City of Los Angeles CALIFORNIA

OFFICE OF THE CITY CLERK

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> PATRICE Y. LATTIMORE DIVISION MANAGER CLERK.LACITY.ORG

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 21-1244

Council Meeting Date: December 7, 2022

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Agenda Item No.:

Agenda Description: HOUSING COMMITTEE REPORT and RESOLUTION relative to strategies to prevent large tech and private equity firms from engaging in real estate speculative practices involving affordable single family housing; support for legislation that prevents the displacement of long-term displacement and limits real estate speculation by private equity firms and investment vehicles; and, related matters.

Council Action: HOUSING COMMITTEE REPORT AND RESOLUTION - ADOPTED FORTHWITH

Council Vote:

YES	Blumenfield	YES	Bonin	YES	Buscaino
ABSENT	Cedillo	ABSENT	de León	YES	Harris-Dawson
YES	Hutt	YES	Koretz	YES	Krekorian
YES	Lee	YES	O'Farrell	YES	Price Jr.
YES	Raman	YES	Rodriguez		

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HOLLY L. WOLCOTT CITY CLERK

Pursuant to Charter/Los Angeles Administrative Code Section(s): 231(h)

FILE SENT TO MAYOR LAST DAY FOR MAYOR TO ACT 12/08/2022 12/19/2022

APPROVED



12/10/2022

DATE SIGNED

Adopted Report(s)Title Communication from Chief Legislative Analyst dated 11-21-2022 - Revised Resolution Report from Housing Committee_10-26-22