HOLLY L. WOLCOTT CITY CLERK City of Los Angeles

CALIFORNIA

OFFICE OF THE CITY CLERK

PETTY F. SANTOS EXECUTIVE OFFICER

June 22, 2021



Council and Public Services Division

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> PATRICE Y. LATTIMORE DIVISION MANAGER CLERK.LACITY.ORG

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 21-0659

Council Meeting Date: June 22, 2021

Agenda Item No.: 29

Agenda Description: MOTION (O'FARRELL - KREKORIAN) and RESOLUTION relative to issuing

Multifamily Housing Revenue Bonds, in an amount not to exceed \$23,700,000 to finance the new construction of the 64-unit multifamily housing project known

as Montecito II (Project) located at 6668 Franklin Avenue.

Council Action: MOTION (O'FARRELL - KREKORIAN) AND RESOLUTION - ADOPTED

FORTHWITH

Council Vote:

Blumenfield	YES	Bonin	YES	Buscaino
Cedillo	YES	de León	YES	Harris-Dawson
Koretz	YES	Krekorian	YES	Lee
Martinez	YES	O'Farrell	ABSENT	Price
Raman	YES	Ridley-Thomas	YES	Rodriguez
	Koretz Martinez	Cedillo YES Koretz YES Martinez YES	Cedillo YES de León Koretz YES Krekorian Martinez YES O'Farrell	CedilloYESde LeónYESKoretzYESKrekorianYESMartinezYESO'FarrellABSENT

HOLLY L. WOLCOTT CITY CLERK

Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

FILE SENT TO MAYOR LAST DAY FOR MAYOR TO ACT

06/22/2021 07/02/2021

APPROVED

E.G.

6/28/2021

DATE SIGNED

Adopted Report(s)Title Motion (O'Farrell - Krekorian) dated 6-15-21