

HOLLY L. WOLCOTT  
CITY CLERK

City of Los Angeles  
CALIFORNIA

OFFICE OF THE  
CITY CLERK

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**OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL**

**Council File No.:** 19-0600-S171

**Council Meeting Date:** September 26, 2023

**Agenda Item No.:** 16

**Agenda Description:** BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending a Section of the Los Angeles Administrative Code (LAAC) to incorporate the revised financial policies into the Budget Stabilization Fund.

**Council Action:** BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT AND ORDINANCE - ADOPTED

**Council Vote:**

YES	Blumenfield	YES	de León	YES	Harris-Dawson
ABSENT	Hernandez	YES	Hutt	ABSENT	Krekorian
YES	Lee	ABSENT	McOsker	YES	Padilla
YES	Park	YES	Price Jr.	YES	Raman
YES	Rodriguez	YES	Soto-Martínez	YES	Yaroslavsky

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**Pursuant to Charter/Los Angeles Administrative Code Section(s): 250(b)**

**FILE SENT TO MAYOR**  
**LAST DAY FOR MAYOR TO ACT**

09/27/2023
10/10/2023

APPROVED

10/6/2023

DATE SIGNED

Adopted Report(s) Title

Report from Budget, Finance and Innovation Committee\_9-13-23

Attachment to Revised Report dated 9-06-23 - Revised Draft Ordinance