

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to approving the consent to the transfer of 51 percent in the aggregate of the direct and indirect ownership of TraPac, LLC, Permit No. 881, from Mitsui O.S.K Lines, LTD, to United Pacific Ports B (UK) LTD., and approve guarantees from Ocean Network Express Holdings, LTD. and Ocean Network Express PTE LTD.

Recommendations for Council action:

1. ADOPT the determination by the Board of Harbor Commissioners (Board) that the proposed action is administratively exempt from the requirements of the California Environmental Quality Act (CEQA) under Article II, Section 2(f), of the Los Angeles City CEQA Guidelines.
2. APPROVE the Port of Los Angeles Resolution No. 23-10189 authorizing approval of the consent to the transfer of 51 percent in the aggregate of the direct and indirect ownership of TraPac, LLC – Permit No. 881 from Mitsui O.S.K. Lines, LTD., a Japanese corporation, to United Pacific Ports B (UK) LTD., a United Kingdom Private Limited Company; and approve guarantees from Ocean Network Express Holdings, LTD. and Ocean Network Express PTE. LTD.

Fiscal Impact Statement: The Board reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

**TIME LIMIT FILE – OCTOBER 12, 2023
(LAST DAY FOR COUNCIL ACTION – OCTOBER 11, 2023)**

SUMMARY

At its regular meeting held on September 19, 2023, the Trade, Travel, and Tourism Committee considered a Board report relative to approving the consent to the transfer of 51 percent in the aggregate of the direct and indirect ownership of TraPac, LLC, Permit No. 881, from Mitsui O.S.K Lines, LTD, to United Pacific Ports B (UK) LTD., and approve guarantees from Ocean Network Express Holdings, LTD. and Ocean Network Express PTE LTD.

After an opportunity for public comment was held, the Committee moved to approve the Board recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK	YES
McOSKER	YES
SOTO-MARTINEZ	YES

AS 9/19/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-