

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to establishing Crenshaw Boulevard, between Vernon Avenue and 60th Street, as a Jobs and Economic Development Incentive (JEDI) Zone, in Council District Eight.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DESIGNATE Crenshaw Boulevard, from Vernon Avenue to 60th Street, as a City of Los Angeles JEDI Zone (Crenshaw Boulevard JEDI Zone) for a period of five years.
2. AUTHORIZE the Economic and Workforce Development Department (EWDD) to implement a Business Incentive Plan for the area, as set forth in the EWDD report dated May 31, 2023, attached to the Council file, consistent with the adopted JEDI Establishment Policy, including providing permit subsidies of up to \$10,000 for up to thirty (30) businesses within the Crenshaw Blvd JEDI Zone, with a total allocation of up to \$300,000 from previously appropriated JEDI Program funds.
3. AUTHORIZE the Controller to transfer \$1,500,000 from the American Rescue Plan Act (ARPA) Business Assistance Programs Fund No. 64N/22, JEDI Zone Program Business Assistance Account No. 22V833 to the following City departments for permit fee reductions:
 - a. Los Angeles Department of Building and Safety Fund No. 48R/08, Building and Safety Permit Enterprise, \$1,050,000.
 - b. Department of City Planning Fund No. 52D/68, Planning Case Processing Sprey, \$450,000.
4. AUTHORIZE the General Manager, EWDD, or designee, to prepare Controller Instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the City Administrative Officer, and instruct the Controller to implement these instructions.

Fiscal Impact Statement: EWDD reports that there is no impact to the General Fund. Funding to implement the Business Incentive Plan has been previously authorized as part of ARPA funding (Council file 21-0691).

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on September 19, 2023, the Trade, Travel, and Tourism Committee considered a EWDD report relative to establishing Crenshaw Boulevard, between Vernon Avenue and 60th Street, as a JEDI Zone, in Council District Eight.

After an opportunity for public comment was held, the Committee moved to approve the EWDD recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

MEMBER
PARK

VOTE
YES

McOSKER
SOTO-MARTINEZ

YES
YES

AS 9/19/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-