

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a refund claim filed by Stoic Developments LLC (Claimant) for the property located at 3875 South Marcase Avenue, Los Angeles, California 90066.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the Refund Claim No. 165878 filed by the Claimant for the property located at 3875 South Marcase Avenue, Los Angeles, California 90066, in the amount of \$60,748.12.

Fiscal Impact Statement: None submitted by the Los Angeles Department of Building and Safety. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on September 13, 2023, the Budget, Finance and Innovation Committee considered a LADBS report relative to a refund claim filed by the Claimant for the property located at 3875 South Marcase Avenue, Los Angeles, California 90066.

After an opportunity for public comment was held, the Committee moved to approve the LADBS recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVYSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	YES

AS 9/13/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**