

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the Tax Board of Review and their authority to make a final determination in the business tax assessment appeal process.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present an ordinance revising the Los Angeles Municipal Code Section 21.16 to:

- a. Codify the authority of the Office of Finance to establish policies and procedures governing the activities of a Board of Review established under Section (g), to update those rules when the need arises, and to make them available to the public.
- b. Retain the authority of the Office of Finance to audit a business that has undergone administrative review proceedings pursuant to Subsection (i)(5).
- c. Retain the language of Subsection (i)(1) that effectuates the finality of a determination issued by a Board of Review, adding language to clarify that this is pursuant to the Director of Finance's delegation of their power and duty to collect revenues, and add language that renders a determination as final and complete only upon the approval as to form and legality by the City Attorney.
- d. Repeal Sections therein that are no longer necessary inasmuch as the Office of Finance will establish procedures, pursuant to Recommendation 1a, to effectuate those sections.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on September 13, 2023, the Budget, Finance and Innovation Committee considered an Office of Finance report relative to the Board of Review and their authority to make a final determination in the appeal process.

After an opportunity for public comment was held, the Committee moved to approve the Office of Finance recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	NO

AS 9/13/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-