

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the California State Legislature's authorized funding for the City of Los Angeles' five Fiscal Year (FY) 2022-23 Priority Legislative Budget Projects.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Managers, Los Angeles Department of Transportation (LADOT), Bureau of Street Services (BSS), Bureau of Engineering (BOE), Department of Recreation and Parks (RAP) and the Los Angeles Department of Water and Power (LADWP) or designees, to accept the FY22-23 Priority Legislative Budget Projects Earmark Fund and execute the Fund Transfer Agreements (FTAs) with the California Department of Transportation (Caltrans) for the earmarked projects outlined in Attachment No. 1 of the City Administrative Officer's (CAO) report dated August 24, 2023, attached to the Council file.
2. INSTRUCT the General Managers, LADOT, BSS, BOE, RAP, and LADWP, or designees, to report to the Council if the City needs to identify front funding.

Fiscal Impact Statement: The CAO reports that the approval of the recommendations in the report will not result in a General Fund impact.

Financial Policies Statement: The CAO reports that the recommendations in the report complies with the City's Financial Policies.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on September 13, 2023, the Budget, Finance and Innovation Committee considered a CAO report relative to the California State Legislature's authorized funding for the City of Los Angeles' five FY 22-23 Priority Legislative Budget Projects.

After an opportunity for public comment was held, the Committee moved to approve the CAO recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVYSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	YES

AS 9/13/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-