ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the renewal of the Industry Track Agreement between the Los Angeles Department of Water and Power (LADWP) and Union Pacific Railroad Company.

Recommendation for Council action:

CONCUR with the Board of Water and Power Commissioners' action on August 15, 2023, approving Board Resolution 024023, which approves the renewal of Industry Track Agreement between the LADWP and Union Pacific Railroad Company – LADWP File No. P-53255.

<u>Fiscal Impact Statement</u>: The City Administrative Officer (CAO) reports that there is no impact on the General Fund. There is no rental fee associated with this proposed Agreement. The Union Pacific Railroad Company will receive revenue from the use of the track. If the total number of railcars used to ship or receive the required products falls below 25 per year, an annual non-use fee of \$5,000 will be assessed by the Union Pacific Railroad Company and this fee will be paid by the Water Revenue Fund.

Community Impact Statement: None submitted.

## TIME LIMIT FILE - OCTOBER 23, 2023 (LAST DAY FOR COUNCIL ACTION - OCTOBER 20, 2023)

## Summary:

On September 8, 2023, your Committee considered the August 15, 2023 Board report relative to the renewal of the Industry Track Agreement with Union Pacific Railroad Company. The report attached to the Council file includes some background on the matter. After providing an opportunity for public comment, the Committee moved to approve the recommendation detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully, Submitted

ENERGY AND ENVIRONMENT COMMITTEE

MEMBERVOTEYAROSLAVSKY:YESMCOSKER:YESRAMAN:YESBLUMENFIELD:ABSENTHERNANDEZ:ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-