

MOTION

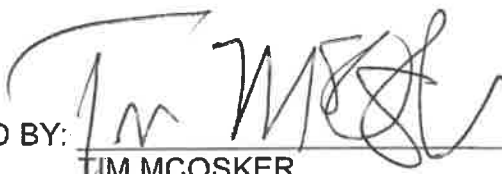
The Jobs and Economic Development Incentive (JEDI) Zone program provides economic development incentives within specific geographies of the City that aim to both promote and expand business in Los Angeles. Businesses located in these zones are eligible to obtain a variety of incentives including case management of the City development permit process, permit fee reductions, business consulting, and facade improvements, among others.

Pursuant to the JEDI Zone policy, zones must meet primary or secondary eligibility criteria, be reviewed by the Economic and Workforce Development Department (EWDD), and receive approval from the City Council and Mayor. Once the request to form a JEDI Zone is received, EWDD will conduct a baseline assessment of the area based on the qualifying criteria. Requests will be processed in the order received. If a proposed JEDI Zone is found to be eligible, EWDD will analyze the area under the secondary needs criteria to assign priority areas within the proposed zone.

Highest priority within an eligible zone will be assigned to areas meeting more of the secondary needs criteria in comparison to other areas within the same zone. After completing the baseline and secondary needs assessments, EWDD will submit a transmittal to the City Council with findings and recommendations concerning the creation of the zone. Established zones will expire after five years unless extended for an additional five years. The maximum duration of a JEDI Zone will be 10 years

The 15th District is engaged in numerous catalytic projects, including the Jordan Downs Redevelopment, LA Waterfront Redevelopment, and AltaSea developments. The neighborhood of San Pedro is in an Opportunity Zone, as well as a Comprehensive Economic Development Strategy Focus Area, primary criteria for establishment of a JEDI Zone. The JEDI Zone program presents an opportunity to leverage long term investments in the Opportunity Zones and existing development projects with incentives to support businesses in this area.

I THEREFORE MOVE that the Economic and Workforce Development Department be directed to evaluate Pacific Avenue, from 1st Street to 14th Street, in San Pedro as a Jobs and Economic Development Incentive Zone and report to Council with findings and recommendations on creation of the zone.

PRESENTED BY:   
TIM MCOSKER  
Councilmember, 15th District

SECONDED BY: 

ORIGINAL