

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a delinquent accounts receivables submitted by the Los Angeles Housing Department (LAHD) for the quarter ending March 31, 2023.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE LAHD to remove from its active account receivables, 57 uncollectible invoices totaling \$2,049,423.23.

Fiscal Impact Statement: LAHD reports that the proposed action will decrease the City's receivable base by \$2,049,423.23.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on August 23, 2023, the Budget, Finance and Innovation Committee considered a Collections Board of Review (CBR) report relative to a delinquent accounts receivables submitted by the LAHD for the quarter ending March 31, 2023.

After an opportunity for public comment was held, the Committee moved to approve the CBR recommendation. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 8/23/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-