RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to, or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council; and

WHEREAS, renters in the United States now pay more than 30 percent of their income in rent according to the New York Times and the cost of single-family homes has skyrocketed by 40 percent over the last three years; and

WHEREAS, the Los Angeles region continues to face an epidemic of homelessness and a growing housing shortage; and

WHEREAS, the 2022 Los Angeles County Housing Needs Report conducted by the California Housing Partnership indicates that there is a shortfall of nearly 500,000 affordable units in LA County for the lowest-income renters; and

WHEREAS, the City continues to support policies that promote the construction of affordable housing units and invests heavily in creating access to affordable housing for all Angelenos; and

WHEREAS, Congresswoman Maxine Waters recently introduced the Housing Crisis Response Act (H.R. 4233), which would provide \$150 billion in fair and affordable housing investments to create nearly 1.4 million affordable and accessible homes nationwide; and

WHEREAS, the legislation would provide funding for Housing Choice Vouchers and project-based rental assistance; \$65 billion for repairing, preserving, and upgrading the nation's public housing; and significant funding to increase and preserve the supply of affordable and accessible housing; and

WHEREAS, the legislation would also help address the racial wealth gap through the first-ever national investment in homeownership for first-time, first-generation homebuyers;

NOW, THEREFORE, BE IT RESOLVED, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2023-2024 Federal Legislative Program SUPPORT for H.R. 4233, the Housing Crisis Response Act of 2023, which would provide \$150 billion in fair and affordable housing investments across the country.

PRESENTED BY

Councilmember, 10th District

MARQUEECE HARRIS-DAWSON Councilmember, 8th District

Difly Rama