

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to reappropriating \$5.3 million in Fiscal Year 2023-24 Capital Technology Improvement Expenditure Program funds from the Old Arlington Library project to the Pio Pico Library Pocket Park and Underground Garage project.

Recommendations for Council action, pursuant to Motion (Hutt-Hernandez), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DESIGNATE, ALLOCATE, TRANSFER and APPROPRIATE \$5.3 million in FY23-24 Capital and Technology Improvement Expenditure Program (Municipal Facilities) funds from the Old Arlington Library (former Washington Irving) project to the Pio Pico Library Pocket Park and Underground Garage project.
2. AUTHORIZE the City Administrative Officer (CAO) to make any corrections, clarifications or revisions to the above fund transfer instructions, including any new instructions, in order to effectuate the intent of this Motion, and including any corrections and changes to fund or account numbers; said corrections / clarifications / changes may be made orally, electronically or by any other means.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 26, 2023, the Budget, Finance and Innovation Committee considered Motion (Hutt-Hernandez) relative to reappropriating \$5.3 million in Fiscal Year 2023-24 Capital Technology Improvement Expenditure Program funds from the Old Arlington Library project to the Pio Pico Library Pocket Park and Underground Garage project.

After an opportunity for public comment was held, the Committee moved to approve Motion (Hutt-Hernandez), as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	ABSENT

AS 6/26/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-