

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a building permit refund claim filed by 1033 Somera, LLC, (Claimant), for the project located at 1033 North Somera Road, Los Angeles, California 90077.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the Refund Claim No. 157778 in the amount of \$208,692.54 to the Claimant for the project located at 1033 North Somera Road, Los Angeles, California 90077.

Fiscal Impact Statement: None submitted by the Los Angeles Department of Building and Safety (LADBS). Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 26, 2023, the Budget, Finance and Innovation Committee considered a LADBS report relative to a building permit refund claim filed by 1033 Somera, LLC, for the project located at 1033 North Somera Road, Los Angeles, California 90077.

After an opportunity for public comment was held, the Committee moved to approve the LADBS recommendation. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	ABSENT

AS 6/26/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-