

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding Assembly Bill 963 (Schiavo), the End the Foster Care-to-Homelessness Pipeline Act, which would require the California Infrastructure and Economic Development Bank (IBank) to guarantee qualified loans for the construction, acquisition, and renovation for housing for current or former foster youth who are 18 to 25 years of age.

Recommendation for Council action, pursuant to Resolution (Yaroslavsky – Raman), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

RESOLVE to include in the City's 2023-24 State Legislative Program SUPPORT for Assembly Bill 963 (Schiavo), the End the Foster Care-to-Homelessness Pipeline Act, which would require the California Infrastructure and Economic Development Bank (IBank) to guarantee qualified loans for the construction, acquisition, and renovation for housing for current or former foster youth who are 18 to 25 years of age.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst. The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At a meeting held on June 23, 2023, the Rules, Elections, and Intergovernmental Relations Committee considered a Chief Legislative Analyst report and Resolution (Yaroslavsky – Raman) relative to establishing the City's position regarding Assembly Bill 963 (Schiavo), the End the Foster Care-to-Homelessness Pipeline Act, which would require the California Infrastructure and Economic Development Bank (IBank) to guarantee qualified loans for the construction, acquisition, and renovation for housing for current or former foster youth who are 18 to 25 years of age.

After providing an opportunity for public comment, the Committee recommended that Council adopt the Resolution. This matter is now forwarded to Council for its consideration

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
HARRIS-DAWSON	YES
SOTO-MARTÍNEZ	YES

ME 6/23/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-