

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to changing the rent schedule for the Transit Oriented Communities (TOC) Incentive Program.

Recommendation for Council action, pursuant to Motion (Raman – Hernandez – Soto-Martinez):

INSTRUCT the Los Angeles Housing Department, with support from the City Attorney, and any other relevant departments, to report within 30 days with a clear plan for changing the TOC Incentive Program from Schedule One, HUD rents, which has been in effect since October 2022, back to Schedule Six or Seven, HCD rents. The report should also include additional options to minimize rent amounts for lower-income tenants of 100% affordable housing projects while ensuring that those projects meet any other funding source requirements.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

### SUMMARY

At the meeting held on June 21, 2023, your Housing and Homelessness Committee considered a Motion (Raman – Hernandez – Soto-Martinez) relative to changing the rent schedule for the TOC Incentive Program.

After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	YES
RODRIGUEZ:	ABSENT
LEE:	YES

LV 6.21.23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**