

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT AND ORDINANCE FIRST CONSIDERATION relative to establishing Fiscal Year 2023-24 tax levy for Community Facilities District No. 8 (Legends at Cascades).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated June 7, 2023, relative to establishing Fiscal Year 2023-24 tax levy for City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 12, 2023, the Budget, Finance and Innovation Committee considered a City Attorney report and Ordinance relative to establishing Fiscal Year 2023-24 tax levy for Community Facilities District No. 8 located (Legends at Cascades).

After an opportunity for public comment was held, the Committee moved to approve the City Attorney recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 6/12/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**