

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a Supplemental City Services agreement with the United States Golf Association (USGA) relating to the U.S. Open Championship event.

Recommendation for Council action:

APPROVE and AUTHORIZE the City Administrative Officer (CAO) to execute, the proposed Supplemental City Services Agreement between the City and USGA, attached to the CAO report dated June 6, 2023, attached to the Council file, relating to the 2023 U.S. Open Championship Event with estimated compensation of \$2,908,680, subject to the submission of applicable insurance documents to the CAO's Risk Management Division, and subject to approval as to form by the City Attorney.

Fiscal Impact Statement: The CAO reports that the proposed Agreement provides reimbursement of actual costs for supplemental City services provided by the City in support of U.S. Open Events. Total General Fund revenue is anticipated to be approximately \$2,908,680.

Financial Policies Statement: The CAO additionally reports that as compensation is provided to support the actual expenditures for departments under the Agreement, the recommendation in the report complies with the City's Financial Policies.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on June 12, 2023, the Budget, Finance and Innovation Committee considered CAO report relative to a Supplemental City Services agreement with the USGA relating to the U.S. Open Championship event.

After an opportunity for public comment was held, the Committee moved to approve the CAO recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 6/12/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-