

RESOLUTION

WHEREAS, the high costs of parking from construction, maintenance, and property taxes are often hidden from tenants due to the availability of “free” parking; and

WHEREAS, according to research from UCLA, the price of parking increases the lease price of a rental unit by approximately \$200; and

WHEREAS, the availability of bundled parking incentivizes car ownership and discourages alternative forms of transportation, which negatively impacts the environment and contributes to traffic congestion; and

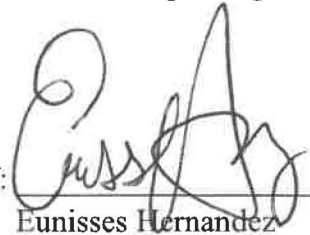
WHEREAS, according to research from UCLA, households with bundled parking drive 3,800 miles more, spend \$580 more on gasoline, and emit an additional metric ton of carbon dioxide annually; and

WHEREAS, AB 1317 would unbundle the price of parking from the price of rent in new developments; and,

WHEREAS, this is an important decoupling of costs to ensure that renters across the State are not unduly burdened by the cost of parking;

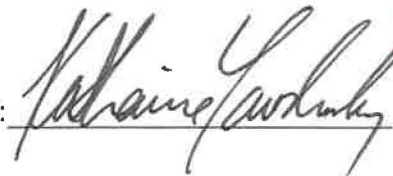
NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2023-2024 State Legislative Program SUPPORT for AB 1317 (Carrillo) which would unbundle parking from the price of rent.

PRESENTED BY:



Eunisses Hernandez
Councilmember, 1st District

SECONDED BY:



ORIGINAL

MAY 31 2023

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