

MOTION

ECONOMIC & COMMUNITY DEVELOPMENT

The City of Los Angeles has long been devoted to furthering the public’s access to open space, including the dedication of 16,000 acres of parkland within the City’s boundaries. Improving this parkland for public use has also been a historic priority for Los Angeles, which maintains and operates 422 playgrounds, 184 recreation centers, 30 senior centers and more.

Tobias Avenue Park, located at 9122 Tobias Avenue in Council District Six and within the Pacoima/Panorama City Redevelopment Project Area, has been identified as in need of safety enhancements to further improve the City’s public open space experience. Various necessary safety enhancements have been identified which include the installation of new fencing, playground equipment, and playground resurfacing.

Funding is available from CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District Six from the Pacoima/Panorama City Redevelopment Project Area (PPC RPA) previously allocated to the Allegheny Park Project (C.F. 14-1174-S60 & -S81). In 2019, the City Council approved the use of over \$4.1 million of EBP funding toward acquisition, demolition, design and development costs related to the Allegheny Park Project. Subsequent to Council’s 2019 actions, the City was awarded a Proposition 68 Grant (Prop 68) in the amount of \$6,986,400 to serve as the primary funding source for the design and development of the Project. As a result, approximately \$1.03 million of EBP funding is no longer needed for the Allegheny Park Project. Council action is needed to reprogram a portion of the remnant EBP funds from the Allegheny Park Project to the Tobias Park Improvement Project and to release the remaining balance of remnant EBP funds to their original source.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend EBP shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of tax-exempt EBP toward a park and open space project within the Pacoima/Panorama City PPC RPA is identified as an eligible expense in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council action of June 18, 2019, relative to approving the use of \$3,432,300 in taxable and tax-exempt CRA/LA Excess Non-Housing Bond Proceeds (EBP) from the Pacoima/Panorama City Redevelopment Project Area (PPC RPA) to the Allegheny Park Property Acquisition Project (C.F. 14-1174-S60) BE AMENDED to reduce the approved amount to \$3,395,163.64 and that the balance of \$37,136.36 be reverted to its original source.

I FURTHER MOVE that the Council action of September 25, 2019, relative to approving the use of \$100,000 in tax-exempt EBP from the PPC RPA to the Allegheny Park Property Demolition Project (C.F. 14-1174-S81) BE AMENDED to reduce the approved amount to \$3,997.80 and that the balance of \$96,002.20 be reverted to its original source.

I FURTHER MOVE that the Council action of November 6, 2019, relative to approving the use of \$570,234 in taxable and tax-exempt EBP, plus all earned interest, from the PPC RPA to the Allegheny Park Planning and Design Project (C.F. 14-1174-S60) BE AMENDED to reduce the approved amount to \$200,000 and that the balance of \$370,234, plus all earned interest, be reverted to its original source.

I FURTHER MOVE that the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Recreation and Parks (RAP), and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$396,000 in tax-exempt EBP available to Council District Six from the PPC RPA for the Tobias Park Improvement Project, a park and open space improvement project as identified in the CRA/LA Bond Expenditure Agreement and Bond Spending Plan.

I FURTHER MOVE that \$396,000 in tax-exempt EBP available to Council District Six from the PPC RPA be utilized by RAP to fund the Tobias Park Improvement Project upon City Council approval of the forthcoming CRA/LA Bond Oversight Committee and Economic Development Committee report.

I FURTHER MOVE that EWDD, as the administrator of the CRA/LA EBP Program, take all actions necessary to document and effectuate the changes in the budgets noted above.

I FURTHER MOVE that RAP be authorized to prepare Controller instructions to transfer funds related to this matter, make any technical corrections necessary consistent with Council’s actions on this matter, and authorize the Controller to implement these instructions.

PRESENTED BY: [Signature] for GD6
SECONDED BY: [Signature]

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