

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to emergency funding to protect against property neglect, the non-payment of debts, theft of assets and security services for the Skid Row Housing Trust (SRHT); and stabilizing the SRHT portfolio of assets; and related matters.

Recommendations for Council action, pursuant to Motion (Raman – Soto-Martinez), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER and APPROPRIATE \$700,000 within the Affordable Housing Trust Fund No. 44G/43, from Appropriation Account No. 43W411, Unallocated, to Appropriation Account No. 43W221, Asset Protection & Loss Mitigation, to provide emergency funds to protect against property neglect, the non-payment of debts and theft of assets, including up to \$600,000 for GSG Protective Services to provide security services; and, EXPEND funds upon proper written demand of the General Manager, Los Angeles Housing Department (LAHD), or designee.
2. INSTRUCT the LAHD to:
 - a. Work with the Mayor's Office, the City Attorney, the Chief Legislative Analyst (CLA), the City Administrative Officer (CAO), and other applicable agencies to report to Council within 15 days, with a proposed plan to facilitate and accelerate the efforts to stabilize the SRHT portfolio of assets, including timelines for disposing of properties to other supportive housing providers or public agencies.
 - b. Report to Council within 30 days, with clear guidelines rooted in transparency, monitoring and accountability for partners to whom the City lends funding for supportive, interim and accessible affordable housing, so any similar issues in the future can be proactively anticipated, identified and addressed to avoid putting vulnerable residents at risk; and to ensure that buildings are in habitable and secure conditions.
 - c. Report to Council monthly on the status, progress and all expenditures made by the receiver.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes

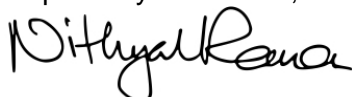
For: Downtown Los Angeles Neighborhood Council

SUMMARY

At the meeting held on April 19, 2023, your Housing and Homelessness Committee considered a Motion (Raman – Soto-Martinez) relative to emergency funding to protect against property neglect, the non-payment of debts, theft of assets and security services for the SRHT; and stabilizing the SRHT portfolio of assets; and related matters.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above, as amended. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	ABSENT
RODRIGUEZ:	YES
LEE:	ABSENT

LV 4.19.23

-NOT OFFICIAL UNTIL COUNCIL ACTS-