

PUBLIC WORKS COMMITTEE REPORT relative to a Public Works Trust Fund Loan for the Controller to alleviate the City's General Fund short-term cash flow deficits.

Recommendation for Council action:

RECEIVE and FILE the Board of Public Works report dated November 30, 2022 relative to a Public Works Trust Fund Loan for the Controller to alleviate the City's General Fund short-term cash flow deficits.

Fiscal Impact Statement: Not applicable

Community Impact Statement: None submitted

SUMMARY

At the meeting held on March 8, 2023, your Public Works Committee considered a Board of Public Works report relative to a Public Works Trust Fund Loan for the City Controller to alleviate the City's General Fund short-term cash flow deficits.

After an opportunity for public comment was held, the Committee recommended that Council receive and file the above report inasmuch as the Public Works Trust fund has already been issued and paid back from the Controller, no further Council action is required at this time. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| LEE | YES |
| BLUMENFIELD | YES |
| RAMAN | YES |

ME 3/8/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-