

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the below market value sale of one 2003 Ford E250 van to About My Father's Business, a 501(c)3 tax-exempt non-profit organization.

Recommendations for Council action, pursuant to Motion (Blumenfield – Hernandez):

1. FIND that About My Father's Business is eligible to purchase one 2003 Ford E250 van (VIN No. 1FTNE24L93HB87879) at below market value (\$1.00) in accordance with the Los Angeles Administrative Code Section 22.547 (Donation of Surplus City Equipment), as the recipient in a non-profit organization that has been established exclusively to further the services provided by the City.
2. REQUEST the City Attorney to prepare a contract to effectuate the sale and transfer of the above identified surplus equipment at below market value to About My Father's Business, as expeditiously as possible.
3. INSTRUCT the City Clerk to inform About My Father's Business [Kathy Huck, (805) 428-2881, 7210 Jordan Avenue No. C61, Canoga Park, California 91303] that the surplus equipment must be claimed within 90 days from the date of Council approval of the request after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

#### SUMMARY

At its special meeting held on January 30, 2023, the Budget, Finance and Innovation Committee considered Motion (Blumenfield – Hernandez) relative to the below market value sale of one 2003 Ford E250 van to About My Father's Business, a 501(c)3 tax-exempt non-profit organization.

After an opportunity for public comment was held, the Committee moved to approve Motion (Blumenfield – Hernandez), as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	ABSENT
YAROSLAVSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 1/30/23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**