

BUDGET AND FINANCE COMMITTEE REPORT relative to the Basic Income Guaranteed: Los Angeles Economic Assistance Pilot Program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the City Controller to:

a. Transfer appropriations within the Public Assistance Benefit Fund No. 10E as follows:

From:

Account No.	Account Name	Amount
21V121	Community Investment for Families	\$95,000

To:

Account No.	Account Name	Amount
21W121	Community Investment for Families	\$95,000

b. Increase appropriations within the Community Investment for Families Department Fund No. 100/21, as follows:

Account No.	Account Name	Amount
001010	Salaries General	\$90,000
006010	Office and Administrative	5,000
	Total	\$95,000

2. AUTHORIZE the Community Investment for Families Department (CIFD) General Manager, or designee, to prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with the intent of this action with the approval of the City Administrative Officer and instruct the Controller to implement these instructions.

Fiscal Impact Statement: CIFD reports that the BIG:LEAP participant funds were originally appropriated through the Fiscal Year (FY) 2021-22 Budget process. This transmittal seeks to transfer prior year savings to fund the administrative support for FY 2022-23. There is no fiscal impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on December 5, 2022, the Budget and Finance Committee considered a CIFD report relative to the Basic Income Guaranteed: Los Angeles Economic Assistance Pilot Program.

After an opportunity for public comment was held, the Committee moved to approve the recommendations in the CIFD report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
RODRIGUEZ	YES
PRICE	YES
BONIN	YES

AS 12/5/22 COUNCIL FILE No. 21-0717-S1

-NOT OFFICIAL UNTIL COUNCIL ACTS-