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CITY CLERK

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October 14, 2022

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2021-2022

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

Fund Balance as of 6/30/2021 **\$ 294,814.99**

Revenue

Interest Earned \$ 8,683.17

Pipeline Revenue FY 21/22 \$ 98,645.11

Sale of Surplus Property \$ 1,265,172.50

Total Revenue: \$ 1,372,500.78

Expenditures

No Activity \$ 0.00

Total Expenditures: \$ (0.00)

Fund Balance as of 6/30/2022

\$ 1,667,315.77

Encumbrances

Valley Economic Development C-107410 \$ (7,500.00)

Total Encumbrances: \$ (7,500.00)

Uncommitted Balance as of 6/30/2022

\$ 1,659,815.77

Council District 2 Fund No. 684

Fund Balance as of 6/30/2021

\$ 1,263,752.93

Revenue

Interest Earned \$ 13,660.19

Pipeline Revenue FY 21/22 \$ 91,157.74

Total Revenue: \$ 104,817.93

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Pipeline) \$ (74,000.00)

Total Expenditures: \$ (74,000.00)

Fund Balance as of 6/30/2022

\$ 1,294,570.86

Council District 3 Fund No. 685

Fund Balance as of 6/30/2021

\$ 1,902,766.16

Revenue

Interest Earned	\$	19,168.63
Pipeline Revenue FY 21/22	\$	102,572.92
Total Revenue:	\$	121,741.55

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$	(157,635.00)
Total Expenditures:	\$	(157,635.00)

Fund Balance as of 6/30/2022	\$ 1,866,872.71
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Council District 4 Fund No. 686

Fund Balance as of 6/30/2021	\$ 372,483.24
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Revenue

Interest Earned	\$	3,893.03
Pipeline Revenue FY 21/22	\$	89,439.33
Total Revenue:	\$	93,332.36

Expenditures

Transfer to 100/74 21-0600-S112	\$	(3,520.00)
Total Expenditures:	\$	(3,520.00)

Fund Balance as of 6/30/2022	\$ 462,295.60
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Council District 5 Fund No. 687

Fund Balance as of 6/30/2021	\$ 439,132.90
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Revenue

Interest Earned	\$	4,064.07
Pipeline Revenue FY 21/22	\$	180,760.73
Transfer from Reserve Fund 100/62 CF 16-0751-S1	\$	17,000.00
Total Revenue:	\$	201,824.80

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Real Property)	\$	(150,000.00)
Total Expenditures:	\$	(150,000.00)

Fund Balance as of 6/30/2022	\$ 490,957.70
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Council District 6 Fund No. 688

Fund Balance as of 6/30/2021	\$ 436,376.21
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Revenue

Interest Earned	\$ 4,632.91
Pipeline Revenue FY 21/22	\$ 119,511.56
Council File 21-0293	\$ \$69,112.13
Total Revenue:	\$ 193,256.60

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Real Property)	\$ (16,042.00)
Total Expenditures:	\$ (16,042.00)

Fund Balance as of 6/30/2022	\$ 613,590.81
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Council District 7 Fund No. 689

Fund Balance as of 6/30/2021	\$ 124,645.65
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Revenue

Interest Earned	\$ 694.73
Pipeline Revenue FY 21/22	\$ 103,554.87
Total Revenue:	\$ 104,249.60

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$ (93,771.00)
Total Expenditures:	\$ (93,771.00)

Fund Balance as of 6/30/2022	\$ 135,124.25
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Existing Encumbrances

C-111305 Initiating Change in Our Neighborhoods (FY '11)	\$ (12,500.00)
C-111438 Pacoima Beautiful (FY '11)	\$ (8,000.00)
Total Encumbrances:	\$ (20,500.00)

Uncommitted Balance as of 6/30/2022	\$ 114,624.25
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Council District 8 Fund No. 690

Fund Balance as of 6/30/21 **\$ 961,794.50**

Revenue

Interest Earned \$ 10,106.38

Pipeline Revenue FY 21/22 \$ 197,453.89

Total Revenue: \$ 207,560.27

Expenditures

Total Expenditures: \$ (0.00)

Fund Balance as of 6/30/2022 **\$ 1,169,354.77**

Council District 9 Fund No. 691

Fund Balance as of 6/30/2021 **\$ 113,769.66**

Revenue

Interest Earned \$ 1,259.30

Pipeline Revenue FY 21/22 \$ 115,461.02

Total Revenue \$ 116,720.32

Expenditures

CF 20-0600 per CLA Memo to 100/28 (Pipeline) \$ (105,000.00)

Total Expenditures \$ (105,000.00)

Fund Balance as of 6/30/2022 **\$ 125,489.98**

Council District 10 Fund No. 692

Fund Balance as of 6/30/2021 **\$ 121,307.41**

Revenue

Interest Earned \$ 966.03

Pipeline Revenue FY 21/22 \$ 122,580.16

Total Revenue: \$ 123,546.19

Expenditures

CF 20-0600 per CLA Memo to 100/28 (Pipeline) \$ (99,978.00)

Total Expenditures: \$ (99,978.00)

Fund Balance as of 6/30/2022 **\$ 144,875.60**

Existing Encumbrances

C-121262 LAUSD Palms Elementary School	\$	(2,500.00)
Total Encumbrances:	\$	(2,500.00)

Uncommitted Balance as of 6/30/2022	\$	142,375.60
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Council District 11 Fund No. 693

Fund Balance as of 6/30/2021	\$	142,553.50
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Revenue

Interest Earned	\$	1,246.71
Pipeline Revenue FY 21/22	\$	174,623.54
Total Revenue:	\$	175,870.25

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$	(141,653.00)
Total Expenditures:	\$	(141,653.00)

Fund Balance as of 6/30/2022	\$	176,770.75
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Council District 12 Fund No. 694

Fund Balance as of 6/30/2021	\$	213,004.48
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Revenue

Interest Earned	\$	2,094.03
Pipeline Revenue FY 21/22	\$	120,370.77
Sale of Surplus Property	\$	250.00
Total Revenue:	\$	122,714.80

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$	(100,000.00)
Total Expenditures:	\$	(100,000.00)

Fund Balance as of 6/30/2022	\$	235,719.28
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Council District 13 Fund No. 695

Fund Balance as of 6/30/2021	\$	90,889.31
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Revenue

Interest Earned	\$	827.63
Pipeline Revenue FY 21/22	\$	92,753.41
Total Revenue	\$	93,581.04

Expenditures

CF 21-0600 per CLA Memo to 100/28 (Real Property)	\$	(1,024.00)
CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$	(75,240.00)
Total Expenditures	\$	(76,264.00)

Fund Balance as of 6/30/2022	\$	108,206.35
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Existing Encumbrances

CF 07-0714 Hollywood Historic Trust (FY'11)	\$	(15,000.00)
Total Encumbrances	\$	(15,000.00)

Uncommitted Balance as of 6/30/2022	\$	93,206.35
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Council District 14 Fund No. 696

Fund Balance as of 6/30/2021	\$	1,372,661.80
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Revenue

Interest Earned	\$	11,030.95
Pipeline Revenue FY 21/22	\$	130,190.28
Total Revenue	\$	141,221.23

Expenditures

CF 19-0600-S180 transfer to GSD 100/40	\$	(408,524.10)
Reversal of Expenditures CF 19-0600-S180	\$	354,820.48
Total Expenditures	\$	(53,703.62)

Fund Balance as of 6/30/2022	\$	1,460,179.41
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Council District 15 Fund No. 697

Fund Balance as of 6/30/2021	\$	1,782,751.73
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Revenue

Interest Earned	\$	15,478.15
Pipeline Revenue FY 21/22	\$	715,801.05
Total Revenue	\$	731,279.20

Expenditures

CF 22-0366 to GSD 100/40	\$	(2,751.00)
Reversal of Expenditures CF 22-0366 100/40	\$	844.85
CF 21-1227 to Public Works 100/74	\$	(142,858.00)
CF 19-1043 to Engineering 682/50	\$	(130,000.00)
CF 21-1084-S4 to Engineering 682/50	\$	(886,171.70)
CF 21-1253 to DOT 840/94	\$	(136,000.00)
CF 21-0876 to DOT 840/94	\$	(25,000.00)
CF 21-0971 to Engineering 41A/50	\$	(2,670.00)
CF 21-0971 to DWP 705/98	\$	(8,304.00)
CF 21-0600 per CLA Memo to 100/28 (Pipeline)	\$	(293,000.00)
Total Expenditures	\$	(1,625,909.85)



Fund Balance as of 6/30/2022	\$	888,121.08
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Existing Encumbrances

C-117247 Boys and Girls Club	\$	(25,000.00)
Total Encumbrances	\$	(25,000.00)

Uncommitted Balance as of 6/30/2022	\$	863,121.08
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Sincerely,

Signed with ClerkSign


 Oct 18, 2022 4:24PM

HOLLY L. WOLCOTT
 City Clerk

HLW:PS:rv