MOTION

On January 8, 2015, the City of Los Angeles (City) entered into an Option Agreement (Contract No. C-133365) with CRA/LA, A Designated Local Authority (CRA/LA), that provides the City the option to purchase a 2.4 acre site located at 361 S. Hill Street (APN 5149-010-939), commonly referred to as Bunker Hill Parcel Y-1 (Property) in Council District 14 (C.F. 14-0425). The Option Agreement requires the City to properly maintain the site at its sole cost, and ensure that Property remains clear of hazards, debris, graffiti, weeds, and litter during the term and effectiveness of the Option Agreement. The Option Agreement is set to expire on August 1, 2022, but the City has requested an extension from CRA/LA until December 31, 2022. The extension would allow the City to continue negotiations under an Exclusive Negotiation Agreement with Angels Landing Partners, LLC (ALP) (Contract No. C-131103) to acquire and develop the Property with a 1.2 million square foot mixed-use development. The extension is pending approval later this summer.

On July 1, 2019, the City entered into a contract with the Downtown Center Business Improvement District (DCBID) (Contract No. C-133365) to provide security and maintenance services at the Property in order to ensure compliance with the Option Agreement. The DCBID contract will expire on June 30, 2022. Council action is needed to amend DCBID's contract to add funding and allow its term to be extended to December 31, 2022, to avoid any disruption in services should the Option Agreement be extended accordingly.

I THEREFORE MOVE that the City Administrative Officer (CAO), with the assistance of the Chief Legislative Analyst (CLA), and City Attorney, be instructed to amend Contract No. C-133365 with the Downtown Center Business Improvement District to add funding in an amount not to exceed \$35,000 from the Capital and Technology Improvement Expenditure Program Fund 100, Department 54, Account 00R641, entitled OCB CRA/LA Nuisance Abatement and extend the term from July 1, 2022 through December 31, 2022 to avoid any disruption in security and maintenance services at the Bunker Hill Parcel Y-1 Property.

I FURTHER MOVE that the CAO, or their designee, be authorized to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, and authorize the Controller to implement these instructions.

PRESENTED BY:

EVIN DE LEÓN

Councilmember 14th District

SECONDED BY:

JUL 0 1 2022