

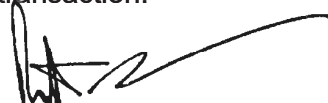
0220-05844-0003

T R A N S M I T T A L

TO City Council	DATE 04-05-22	COUNCIL FILE NO. 18-0185
FROM Municipal Facilities Committee		COUNCIL DISTRICT 9

At its regular meeting on February 24, 2022, the Municipal Facilities Committee (MFC) approved a Department of General Services Report, the CAO administrative recommendations to approve the attached Ordinance and instructed staff to transmit to the City Council for its consideration and approval. The Ordinance, prepared by the City Attorney, approves the sale of City-owned surplus property located at 4366 S. Main Street, Los Angeles, CA 90037 (APN 5113-036-900) to California Conservation Corps.

Fiscal Impact Statement: The sale of the City-owned property for \$2,190,000 will have a positive impact on the General Fund. Upon the close of escrow, 50 percent of the net proceeds of the sale shall be deposited into the Council District 9 Real Property Trust Fund, and the remaining 50 percent into the General Fund, after payment of closing costs related to the transaction.



Matthew W. Szabo
City Administrative Officer
Chair, Municipal Facilities Committee

Attachment – Ordinance for 4366 S. Main Street

MWS:YC:JLVW:KHO:15220035