

November 18, 2024

The Honorable City Council
of the City of Los Angeles
(via email)

Subject: Third Amendment to the Amended and Restated Premier Passenger Lounge
Space Lease LAA-8753 with Korean Air Lines Co.

LAX
Van Nuys
City of Los Angeles

Karen Bass
Mayor

Board of Airport
Commissioners

Karim Webb
President

Matthew M. Johnson
Vice President

Vanessa Aramayo
Courtney La Bau
Victor Narro
Nicholas P. Roxborough
Valeria C. Velasco

John Ackerman
Chief Executive Officer

Enclosed for your consideration is the Third Amendment to the Amended and Restated Premier Passenger Lounge Space Lease LAA-8753 with Korean Air Lines Co. that was approved by the Board of Airport Commissioners at its November 7, 2024 meeting. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Concur with said Board's adoption of staff's determination that the action is exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article III, Class 1 (18)(c) of the Los Angeles City CEQA Guidelines; and
2. Approve the Third Amendment to the Amended and Restated Premier Passenger Lounge Space Lease LAA-8753 with Korean Air Lines Co. to extend the term through December 31, 2033 covering a passenger lounge in the Tom Bradley International Terminal at Los Angeles International Airport; and
3. Further concur with said Board's action on November 7, 2024, by Resolution 28041, authorizing execution of said Third Amendment to the Amended and Restated Premier Passenger Lounge Space Lease LAA-8753 with Korean Air Lines Co.

This document and its attachments are advisory only and do not constitute a complete and official submittal to the City Council. The official submittal, including this document and its attachments, will be submitted electronically to the City Council and the Council File Management System pursuant to Charter Section 606 via the City Clerk's website when the file is complete.

Very truly yours,



Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

Enclosures

cc: CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file

