

ARTS, PARKS, LIBRARIES, AND COMMUNITY ENRICHMENT COMMITTEE REPORT relative to Proposition K program reconciliation, status of active projects, recommended funding adjustments, and a strategic plan to complete program requirements.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the tentative earmark of \$9.0 million in Proposition K program interest funds to reduce the shortfall for three specified projects.
2. IDENTIFY and TRANSFER funds previously allocated for capital projects within the Proposition K Maintenance and Administrative Funds to the Proposition K Capital Fund, as well as accrued and future interest earnings.
3. AUTHORIZE the Office of the Controller to adjust balances within the Proposition K funds and implement technical adjustments.
4. AUTHORIZE the City Administrative Officer to prepare technical adjustments as necessary.

Fiscal Impact Statement: L.A. for Kids Steering Committee reports that there is an anticipated impact of \$58.9 million on the General Fund to the extent that Proposition K and other Special Funds are insufficient to fully fund the remaining specified projects. Specific cost estimates for operating and maintaining the projects addressed through the funding recommendations of this report have not yet been developed, but will be addressed through the City budget as projects are completed.

Community Impact Statement: None submitted

Summary:

On February 11, 2025, your Committee considered an L.A. for Kids Steering Committee report relative to Proposition K program reconciliation, status of active projects, recommended funding adjustments, and a strategic plan to complete program requirements.

After providing an opportunity for public comment, the Committee moved to approve the recommendations in the report as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,  
ARTS, PARKS, LIBRARIES, AND COMMUNITY ENRICHMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
JURADO:	YES
HERNANDEZ:	YES
NAZARIAN:	YES

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**