

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT AND ORDINANCE OF INTENTION FIRST CONSIDERATION relative to modifying the Management District Plan (MDP) for the Los Angeles Tourism and Marketing District (LATMD).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying Ordinance of Intention dated February 20, 2025, modifying the LATMD MDP.
2. INSTRUCT the City Clerk to schedule a public hearing before the City Council to consider modification of the LATMD's MDP.
3. REQUEST the City Attorney, with the assistance of the City Clerk, to prepare an Ordinance authorizing modification of the LATMD's MDP for Council consideration during the required public hearing.

Fiscal Impact Statement: The City Clerk reports that there are no City-owned lodging businesses within the boundaries of the proposed District and therefore no assessments to be paid by the City.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on March 4, 2024, your Economic Development and Jobs Committee considered a City Clerk report relative to modifying the Management District Plan (MDP) for the Los Angeles Tourism and Marketing District (LATMD).

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	YES
JURADO:	YES
NAZARIAN:	ABSENT
PARK:	YES