



BUILDING A STRONGER L.A.

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September 25, 2024

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Approval of Amendment No. 2 to Agreement No. 47565 for Energy Imbalance Market Merchant and Entity Settlement and Transmission Billing Systems with Power Settlements Consulting and Software, LLC. The proposed Amendment will extend the term of the Agreement by an additional three years with two one-year extension options, for a total term of up to ten years, and increase the not to exceed amount by \$5,959,710, from \$3,909,230 to \$9,868,940, including contingency. This Agreement was originally the result of a competitive solicitation Request for Proposal No. 90478.

Pursuant to Charter Section No. 373, enclosed for approval by your Honorable Body is Resolution No. 025 045, adopted by the Board of Water and Power Commissioners on September 10, 2024, which approves Amendment No. 2 to Agreement No. 47565 for Energy Imbalance Market Merchant and Entity Settlement and Transmission Billing Systems with Power Settlements Consulting and Software, LLC. The proposed Amendment will extend the term of the Agreement by an additional three years with two one-year extension options, for a total term of up to ten years, and increase the not to exceed amount by \$5,959,710, from \$3,909,230 to \$9,868,940, including contingency. This Agreement was originally the result of a competitive solicitation Request for Proposal No. 90478.

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If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Mr. Paul Habib, Interim Director of Legislative and Intergovernmental Affairs, at (213) 367-3846.

Sincerely,



Chante L. Mitchell
Board Secretary

CLM:mtn

Enclosures: LADWP Board Letter
LADWP Resolution
Agreement No. 47565
CAO Report

c/encs: Mayor Karen Bass
Councilmember Katy Yaroslavsky, Chair, Energy and Environment Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Matthew W. Szabo, City Administrative Officer
Mr. Rafael Prieto, Office of Chief Legislative Analyst, CLA
Ms. Jacqueline Wagner, Chief Administrative Analyst, CAO
Mr. Paul Habib, Interim Director of Legislative and Intergovernmental Affairs,
LADWP