



clerk CIS <clerk.cis@lacity.org>

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## Your Community Impact Statement Submittal - Council File Number: 24-1586

1 message

**LA City SNow** <cityoflaprod@service-now.com>  
Reply-To: LA City SNow <cityoflaprod@service-now.com>  
To: Clerk.CIS@lacity.org

Thu, Mar 13, 2025 at 2:10 PM

A Neighborhood Council Community Impact Statement (CIS) has been successfully submitted to your Commission or City Council. We provided information below about CISs and attached a copy of the CIS.

We encourage you to reach out to the Community Impact Statement Filer to acknowledge receipt and if this Community Impact Statement will be scheduled at a future meeting. Neighborhood Council board members are volunteers and it would be helpful if they received confirmation that you received their CIS.

The CIS process was enabled by the Los Angeles Administrative Code §Section 22.819. It provides that, "a Neighborhood Council may take a formal position on a matter by way of a Community Impact Statement (CIS) or written resolution." NCs representatives also testify before City Boards and Commissions on the item related to their CIS. If the Neighborhood Council chooses to do so, the Neighborhood Council representative must provide the Commission with a copy of the CIS or resolution sufficiently in advance for review, possible inclusion on the agenda, and posting on the Commission's website. Any information you can provide related to your agenda setting schedule is helpful to share with the NC.

If the CIS or resolution pertains to a matter *listed on the Commission's agenda*, during the time the matter is heard, the designated Neighborhood Council representative should be given an opportunity to present the Neighborhood Council's formal position. We encourage becoming familiar with the City Council's rules on the subject. At the Chair's discretion, the Neighborhood Council representative may be asked to have a seat at the table (or equivalent for a virtual meeting) typically reserved for City staff and may provide the Neighborhood Council representative more time than allotted to members of the general public. They are also permitted up to five (5) minutes of time to address the legislative body. If the CIS or resolution pertains to a matter *not listed on the agenda*, the designated Neighborhood Council representative may speak during General Public Comments.

We share this information to assist you with the docketing neighborhood council items before your board/commission. If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at [empowerla@lacity.org](mailto:empowerla@lacity.org).

\*\*\*\*\* This is an automated response, please DO NOT reply to this email. \*\*\*\*\*

### Contact Information

Neighborhood Council: NoHo

Name: James Askew

Email: [jamesaskew@nohonc.org](mailto:jamesaskew@nohonc.org)

The Board approved this CIS by a vote of: Yea(15) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 03/12/2025

Type of NC Board Action: For if Amended

### Impact Information

Date: 03/13/2025

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 24-1586

City Planning Number:

Agenda Date:

Item Number:

Summary: On March 12, 2025, at a Brown Act Compliant Meeting, NoHo Neighborhood Council voted to support CF 24-1586 if it is amended. See attachment for details.

Ref:MSG12037647

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**24-1586 (SFH Ballot Measure).pdf**  
330K



[NoHoNC.org](http://NoHoNC.org)     @NoHoNC

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**PASSED 15-0-0 on March 12, 2025**

Council File: [24-1586](#)

Title: Single-Family Housing / Corporate Ownership / Limited Liability Company Ownership / Housing Market Exacerbation / Tax Imposition

Position: SUPPORT IF AMENDED

Summary:

On March 12, 2025, at a Brown Act Compliant Meeting, NoHo Neighborhood Council voted to support CF 24-1586 if it is amended.

The motion instructs the City's Chief Legislative Analyst and the Housing Department to report back in 60 days on the the number of homes owned by limited liability companies and corporations in the City of Los Angeles, options for a ballot measure that would place a tax on corporations that own a significant number of single-family homes (the number should be determined by the data collected), and other municipalities that have similar taxes and the revenue that is collected from those taxes.

As the motion notes, Los Angeles is currently the most unaffordable city in the United States for buying a home, and some of that problem stems from the purchase of housing stock by corporations which have deeper resources than individual homebuyers. The corporations then rent the homes out, driving up rents for all residents. Taxing this activity would either discourage institutional investors from entering the market or provide a revenue stream to assist with affordable housing similar to Measure ULA.

NoHo NC supports access to affordable housing of all kinds, and in general this motion. The board also would like this motion to be expanded to study corporate ownership of other types of housing, including multi family dwellings. We risk the longevity of all the new housing we build if it is completely at the mercy of corporations, and this study is a first step at diagnosing that problem.