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Council File:
Council District: Citywide
Contact Person(s): Greg Good

Honorable Members of the City Council
City of Los Angeles
c/o City Clerk, City Hall
200 N. Spring Street
Los Angeles, CA 90012

COUNCIL TRANSMITTAL: REPORT FROM THE LOS ANGELES HOUSING DEPARTMENT REQUESTING APPROVAL OF THE FISCAL YEAR 2024/2025 UNITED TO HOUSE LOS ANGELES (ULA) EXPENDITURE PLAN

SUMMARY

The United to House Los Angeles (ULA) measure and ordinance requires that by July 1st of each year, the Los Angeles Housing Department (LAHD) provides an expenditure plan to the ULA Citizen Oversight Committee (COC), and the City Council and Mayor. The expenditure plan shall include: (1) an accounting of ULA revenues collected in the previous fiscal year, by expenditure category; (2) an expenditure plan for the subsequent year, which shall comply, to the maximum extent possible, with the program guidelines provided for in the measure; and (3) projected revenues and expenditures for the two subsequent fiscal years, resulting in a three-year expenditure plan.

The measure and ordinance also require that, within the expenditure plan, specific percentages of annual revenue be allocated to ten prescribed expenditure categories. In Fiscal Year (FY) 23/24, due to legal challenges and a recently-invalidated ballot measure intended to overturn ULA, LAHD was granted limited authority to spend up to \$150 million on only six of those ten expenditure categories. As a result, the inaugural ULA Expenditure Plan did not align with the measure's prescribed spending percentages.

During the FY 24/25 City budget process, the City Council directed LAHD via motion, to submit to the COC and then to the City Council, a "true up" of FY 23/24 revenue and a FY 24/25 ULA Expenditure Plan that allocates funds for the coming year so that cumulative spending for the first two fiscal years of ULA are aligned with the measure's prescribed allocation requirements to the greatest degree possible based on cash-on-hand as of June 30, 2024. Also consistent with Council direction, the Expenditure Plan is based on revenue collected as of June 30, 2024, minus the initial \$150 million LAHD was authorized to spend in Fiscal Year 23/24.

As a result, the Department has prepared an Expenditure Plan for FY 24/25 and the two subsequent fiscal years that complies with the requirements of the ULA measure and ordinance, and trues up program allocations. Each Expenditure Plan is based on the available revenue, or cash on hand, that was received, or is estimated to be received, in the prior fiscal year.

The City Council has also directed LAHD to develop and provide a spending and implementation plan, outlining the work required to effectuate the Plan over the course of FY 24/25. This report addresses the anticipated timeline for that FY 24/25 work plan, which is being developed concurrently with the ULA Program Guidelines that will be transmitted on behalf of the COC to the City Council for review and approval in the coming weeks.

Finally, this report also addresses inquiries in the same motion, as well as an additional motion, regarding the eligibility and applicability of particular policy priorities and City obligations to ULA programs and spending, as well as requests for periodic reporting on the hiring of ULA-funded positions.

RECOMMENDATION

That the City Council, with approval of the Mayor:

1. APPROVE the enclosed Fiscal Year 2024/25 United to House Los Angeles Expenditure Plan, as submitted by the Los Angeles Housing Department.

BACKGROUND

FY 23/24 Expenditure Plan and True Up Requirement

The ULA measure and ordinance established ten program categories, and provide specific allocation percentages that govern how program spending should be distributed across administration and the ten program areas.

Given the aforementioned legal and recently-invalidated electoral challenges, and the attendant uncertainty they created, the City's approved FY 23/24 Budget only authorized LAHD to spend up to \$150 million in ULA revenue as that revenue came in, and limited spending to six designated program categories, as well as program administration. On August 30, 2023, the City Council approved the ULA FY 23/24 Expenditure Plan and corresponding Interim Program Guidelines, which created a framework for allocating and spending up to \$150 million in ULA Revenues. The City Council subsequently approved a revised FY 23/24 Expenditure Plan on October 31, 2023, reallocating \$12 million from the Income Support for Rent Burdened At-Risk Seniors and Persons with Disabilities Program to the Short-Term Emergency Assistance Program, in order to maximize the immediate impact of the City's investment of ULA funds and provide additional needed rental assistance payments to eligible low-income seniors and persons with disabilities.

Table 1 shows the revised FY 23/24 Expenditure Plan, as well as the resulting percentage allocations of House LA Fund Programs.

Table 1. FY 23/24 Approved Expenditure Plan

Total Revenue FY 23/24 Approved Expenditure Plan	\$150,000,000		
Expenditure Category	ULA Prescribed Allocation	Approved Expenditures FY 23/24	Actual Percentage Allocation FY 23/24
House LA Fund - Administration	8%	\$12,000,000	8%
Citizen Oversight Committee	3%	\$360,000	3%
Administration - Program Support	97%	\$11,640,000	97%
House LA Fund - Programs	92%	\$138,000,000	92%
Housing Production Programs			
Multifamily Affordable Housing	22.5%	\$56,860,306	41.2%
Alternative Models for Permanent Affordable Housing	22.5%	\$0	0%
Acquisition & Rehabilitation of Affordable Housing	10%	\$0	0%
Homeownership Opportunities, Capacity-Building & Operating Assistance	10%	\$0	0%
Program Stabilization Fund	5%	\$0	0%
Housing Production Programs - Subtotal	70%	\$56,860,306	41.2%
Homelessness Prevention Programs			
Short-Term Emergency Assistance	5%	\$30,400,000	22%
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	10%	\$11,000,000	8%
Eviction Defense & Prevention	10%	\$23,000,000	16.7%
Tenant Outreach & Education	2%	\$5,520,000	4%
Protections from Tenant Harassment	3%	\$11,219,694	8.1%
Homelessness Prevention Programs - Subtotal	30%	\$81,139,694	59%
Total	100%	\$150,000,000	100%

The City Attorney’s office has advised that these FY 23/24 allocations necessitate reconciliation of program allocations in the immediate subsequent expenditure plans to ensure that the funding for ULA programs is rebalanced to comply with the Measure. The COC has also urged LAHD, via motion, to “true-up” the Expenditure Plan as expeditiously as possible.

ULA Revenue Update

The collection of the ULA transfer tax began on April 1, 2023. Since then, and through the end of June 2024, the Office of Finance has received a total of \$312,238,763. This total reflects \$15,576,372 received in FY 22/23 (April 1 through June 30, 2023), plus \$296,662,392 received in FY 23/24 (July 1, 2023 through June 30, 2024). Total ULA revenue collected to-date is shown in Table 2.

Table 2. Actual ULA Revenue Through End of FY 23/24

Time Period	ULA Revenue
FY 22/23	\$15,576,372
FY 23/24	\$296,662,391
Total	\$312,238,763

Given currently available information, the Department projects expected revenues for the subsequent three fiscal years will align with the amount of revenue expected to be collected in FY 23/24 — a forecast of approximately \$296.6 million each fiscal year. Monthly collections in 2024 have been trending higher, and in the likely event that actual revenues exceed this estimate, the Department will revise revenue estimates and expenditures in subsequent expenditure plans.

Status of Ballot Measure and Pending Litigation

The California Supreme Court has ruled that the Taxpayer Protection and Government Accountability Act cannot appear on the November 2024 statewide ballot. As a result, there is no longer a danger of that ballot measure passing and potentially invalidating ULA and other similar measures passed in California between January 2022 and November 2024.

With that hurdle cleared, pending litigation remains the only potential threat to ULA. The litigation challenging the validity of ULA may be resolved at some point before the end of calendar year 2024. In the event that the City prevails in the litigation, it will be free and clear of any potential obligation to refund ULA revenues collected to-date.

Status of Program Guidelines and Implementation Plan

The adoption of permanent Program Guidelines for all ten program categories is necessary to begin full implementation of ULA Programs. Toward that end, the Department continues to work in collaboration with and under the guidance of the COC and its Ad Hoc Sub-Committee on the Development of Permanent Program Guidelines, the Interim Inspector General, and a host of stakeholders, and looks forward to consideration of Program Guidelines by the full COC, Mayor, and City Council beginning in August 2024.

Following consideration and adoption of the Program Guidelines by the COC, Mayor, and City Council, the Department will prepare a quarterly implementation plan, including details related to a staffing plan, to facilitate implementation of ULA Programs.

FISCAL YEAR 24/25 EXPENDITURE PLAN DETAIL

As part of the FY 24/25 City Budget process, the City Council provided direction to LAHD to prepare a ULA Expenditure Plan for FY 24/25 that accomplishes two key objectives:

1. Pursuant to the request of the ULA Citizens Oversight Committee, prepares a “true up” of revenues received in FY 23/24 to ensure compliance with the guidelines of the ballot measure; and
2. Establishes a FY 24/25 Expenditure Plan based on cash on hand through June 30, 2024.

As shown in Table 2 above, total ULA cash on hand through June 30, 2024 is \$312,238,763. After subtracting the \$150 million in ULA revenues that were already approved and are committed through the FY 23/24 Expenditure Plan, the remaining rollover balance available to be allocated for the FY 24/25 Expenditure Plan is \$162,238,763.

As a result, the FY 24/25 Expenditure Plan provided in Attachment A includes:

- A proposed FY 24/25 Expenditure Plan which allocates the \$162.2 million in ULA revenues that are expected to rollover from the current fiscal year, and reflects necessary true up adjustments, and
- Projected revenues and expenditures for FY 25/26 and FY 26/27, with further necessary true up adjustments as described below.

On June 13, 2024, LAHD presented the draft Expenditure Plan to the ULA Citizen Oversight Committee (COC), in accordance with the requirements of the ULA ballot measure and effectuating ordinance. That draft Expenditure Plan incorporated a forecasted \$25 million in revenue for June 2024, given that was the only month in Fiscal Year 23/24 for which actual receipts were not yet available. Following that meeting, the City received actual revenue figures for June 2024.¹ The Expenditure Plan provided in Attachment A has been revised to reflect the actual ULA receipts received for June 2024.

Additionally, Attachment B contains a summary of the total remaining committed, but as-of-yet unspent, funds from the FY 23/24 Expenditure Plan, plus the FY 24/25 Expenditure Plan, to reflect the total available funds allocated in each Program account.

Administration

The ULA measure and ordinance requires that no more than 8% of overall ULA revenue be used for administration. Of the total administration fund, 3% is required to be allocated to the staffing and expenses of the ULA COC; with the remaining 97% allocated to ULA administration activities. This portion must cover administration of all ULA Programs, as ULA Program funds cannot be used for administrative costs. Any administration costs incurred by City Departments — including costs associated with compliance, implementation, administration, and enforcement — must be charged to the 8% Administration fund. This includes any costs associated with program development.

As shown in Table 1, the FY 23/24 Expenditure Plan included an 8% allocation to Administration; therefore, there is no need to true up the allocation to Administration this Fiscal Year.

¹ Monthly ULA receipts reflect transfer tax transactions that occurred in the prior month. For all tax payments that occur in a given month, the City receives funds from the County the following month. Therefore, any ULA tax payments that will occur in June 2024 will be received in July 2024 and will be considered FY 24/25 revenues.

Fiscal Year 24/25

The Expenditure Plan sets forth allocations for administration and all ten program categories, and is substantially consistent with the requirements enumerated in the ULA measure and ordinance. As described below, the FY 24/25 Expenditure Plan includes necessary true up adjustments to bring allocations in line with the requirements of ULA. As a result of these adjustments, allocations for six out of the ten program categories will be fully trued up in FY 24/25, consistent with the requirements of ULA. The remaining four program categories will require further adjustment in subsequent fiscal years, as described below.

The following true up adjustments are included in the Proposed FY 24/25 Expenditure Plan:

- **Housing Production Programs:** Increased allocation to reflect necessary true up adjustments resulting from the approved FY 23/24 Expenditure Plan, including:
 - **Multifamily Affordable Housing:** Reduced program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 22.5% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
 - **Alternative Models for Permanent Affordable Housing:** Increased program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 22.5% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
 - **Acquisition & Rehabilitation:** Increased program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 10% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
 - **Homeownership Opportunities, Capacity-Building & Operating Assistance:** Increased program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 10% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
 - **Program Stabilization Fund:** Reduced program allocation to \$0 for FY 24/25, in order to accommodate needed increased allocations in other program categories. Cumulative expenditures for FY 23/24 and FY 24/25 result in a 0% allocation to this program category; further true up adjustment will be required in two subsequent fiscal years to complete true up with ULA required 5% program allocation.
- **Homelessness Prevention Programs:** Reduced allocation to reflect necessary true up adjustments resulting from the approved FY 23/24 Expenditure Plan, including:
 - **Short-Term Emergency Assistance:** Reduced program allocation to \$0 for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 10.6% allocation to this program category; further true up adjustment will be required in two subsequent fiscal years to complete true up with ULA required 5% program allocation.
 - **Income Support for Rent-Burdened Seniors & Persons with Disabilities:** Minimally reduced program allocation for FY 24/25 in order to accommodate needed increased allocations in other program categories. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 8.5% allocation to this program category; further true up adjustment will be required in one subsequent fiscal year to complete true up with ULA required 10% program allocation.

- **Eviction Defense & Prevention:** Reduced program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 10% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
- **Tenant Outreach & Education:** Reduced program allocation for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 2% allocation to this program category; no further adjustment in subsequent years is required as this aligns with ULA requirements.
- **Protections from Tenant Harassment:** Reduce program allocation to \$0 for FY 24/25. Cumulative expenditures for FY 23/24 and FY 24/25 will result in a 3.9% allocation to this program category; further true up adjustment will be required in one subsequent fiscal year to complete true up with ULA required 3% program allocation.

NOTE: Staffing costs allocated and approved in the FY 23/24 Interim Protections from Tenant Harassment Program Guidelines have not been exhausted due to the pause in new hiring. This hiring and staffing — and attendant costs — has now been authorized by Council, and will be implemented and available for the FY 24/25 expenditure and program year, pending approval through the CAO's Prioritized Critical Hiring process.

Fiscal Year 25/26 and Fiscal Year 26/27

As described above and based on currently available revenue estimates, four program categories will require true up adjustments to occur over more than one fiscal year, in order to accommodate the expenditure amounts approved in the existing FY 23/24 Expenditure Plan. Below is a summary of the projected true up adjustments included to ensure that expenditures achieve compliance with the ULA measure and ordinance.

- Program Stabilization Fund (5% ULA-prescribed allocation):
 - **FY 25/26:** Increased program allocation. Cumulative expenditures through FY 25/26 will thus result in a 4.6% allocation to this program category; further minor adjustment will be required in subsequent FY 26/27 to complete true up.
 - **FY 26/27:** Increased program allocation to complete program true up. Cumulative expenditures through FY 26/27 will result in 5% program allocation; no further adjustment in subsequent years will be required.
- Short-Term Emergency Assistance (5% ULA-prescribed allocation):
 - **FY 25/26:** Reduced program allocation to \$0. Cumulative expenditures through FY 25/26 will thus result in a 5.4% allocation to this program category; further minor adjustment will be required in subsequent FY 26/27 to complete true up.
 - **FY 26/27:** Reduced program allocation to complete program true up. Cumulative expenditures through FY 26/27 will result in 5% program allocation; no further adjustment in subsequent years will be required.
- Income Support for Rent-Burdened Seniors & Persons with Disabilities (10% ULA-prescribed allocation):
 - **FY 25/26:** Increased program allocation to complete program true up. Cumulative expenditures through FY 25/26 will result in a 10% allocation to this program category; no further adjustment in subsequent years will be required.
- Protections from Tenant Harassment (3% ULA-prescribed allocation):

- **FY 25/26:** Reduced program allocation. Cumulative expenditures through FY 25/26 will result in a 3% allocation to this program category; no further adjustment in subsequent years will be required.

FISCAL YEAR 24/25 WORK PLAN

In collaboration with and on behalf of the COC, LAHD is currently developing permanent ULA Program Guidelines. These guidelines will provide frameworks for future implementation of the ten expenditure programs envisioned and prescribed by the measure and ordinance. Concurrent with guideline development, and consistent with Council instruction, LAHD is developing a work plan that outlines and sequences program activities, spending and associated staffing needs necessary to effectuate the enclosed expenditure plan. The Department looks forward to providing the City Council a detailed work plan and staffing plan, in conjunction with the COC-approved program guidelines, beginning in August 2024.

ULA FUNDING ELIGIBILITY AND APPLICABILITY TO EXISTING CITY OBLIGATIONS

In a motion introduced during the FY 24/25 Budget process, the City Council directed LAHD to report on the eligibility and applicability of particular policy priorities and City obligations to ULA programs and spending. The Expenditure Plan does not provide direction on how these priorities could be reflected in ULA Programs. However, all these priorities will be addressed as part of the program guidelines process.

The ULA measure and ordinance establishes program and expenditure requirements related to each ULA program. To the extent that the Council wishes to adopt program guidelines to support key priorities, those program guidelines must be in alignment with not only the goals, but the actual eligibility requirements of ULA program guidelines. Council has requested that LAHD consider program guidelines that support victims of domestic violence, a population for whom increased opportunities to secure affordable housing is a stated goal in the measure. Questions raised during budget process regarding the use of ULA funds for key priorities will be addressed as part of the program guidelines process. LAHD will report back on options toward that end in conjunction with presentation of the guidelines. Additionally, program guidelines for the ULA housing production programs will address the use of ULA funds to meet other identified City priorities, as articulated in existing motions, such as social housing and the use of public land such as the Caltrans 710 properties. Given that the ULA measure and ordinance mandate adherence to particular articulated eligibility and priority requirements, LAHD will report back not only with an assessment of the applicability of the aforementioned City priorities, but also an assessment on how those priorities may be addressed alternatively with other capital resources in the event those priorities are deemed ineligible for ULA funding relative to the ordinance and program guidelines.

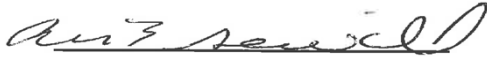
The City Council has additionally requested information on how the implementation of ULA Programs would support the City's obligations and goals related to accessibility. As required by the City's existing accessibility settlements and programs, housing production and rehabilitation activities supported by ULA will comply with all applicable accessibility requirements. Additionally, any supportive housing units produced through ULA affordable housing production programs will contribute to achieving the number of units the City must produce to meet its obligations under the Alliance settlement. ULA funds cannot be used for production of interim housing.

Finally, the City Council has requested that LAHD provide periodic reports on hiring progress, in consultation with the City Attorney, for the Protections from Tenant Harassment and Eviction Defense and Prevention programs. The positions for the TAHO program were approved by the Council and Mayor in FY 23/24, but filling them this fiscal year has been delayed by the prioritized critical hiring process. The funding for these positions is still committed from the FY 23/24 allocation of \$150 million, and the positions will be filled in FY 24/25. Hiring for other programs will be included in the FY 24/25 work plan to be provided in conjunction with the ULA Program Guidelines, as well as in a subsequent staffing plan the Department will transmit to Council.

CONCLUSION

The Department looks forward to the COC's consideration of the proposed ULA Fiscal Year 2024-2025 Expenditure Plan.

Approved By:

A handwritten signature in dark ink, appearing to read "Ann Sewill", written over a horizontal line.

ANN SEWILL

General Manager

Los Angeles Housing Department

ATTACHMENTS:

ULA FY 24/25 Expenditure Plan

ULA Cumulative Cash-On-Hand - FY 23/24 and FY 24/25 (as of 7/1/24)

ATTACHMENT A: ULA FY 24/25 EXPENDITURE PLAN

Table 1. FY 24/25 Expenditure Plan Reflecting True Up

Total Revenue FY 24/25 Proposed Expenditure Plan	\$162,238,764		
Expenditure Category	ULA Prescribed Allocation	Proposed Expenditure Plan FY 24/25	Percent Allocated FY 24/25
House LA Fund - Administration	8%	\$12,979,101	8%
Citizen Oversight Committee	3%	\$389,373	3%
Administration - Program Support	97%	\$12,589,728	97%
House LA Fund - Programs	92%	\$149,259,663	92%
Housing Production Programs			
Multifamily Affordable Housing	22.5%	\$7,773,118	5.2%
Alternative Models for Permanent Affordable Housing	22.5%	\$64,633,424	43.3%
Acquisition & Rehabilitation of Affordable Housing	10%	\$28,725,966	19.2%
Homeownership Opportunities, Capacity-Building & Operating Assistance	10%	\$28,725,966	19.2%
Program Stabilization Fund	5%	\$0	0%
Housing Production Programs - Subtotal	70%	\$129,858,475	87%
Homelessness Prevention Programs			
Short-term Emergency Assistance	5%	\$0	0%
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	10%	\$13,450,028	9%
Eviction Defense/Prevention	10%	\$5,725,966	3.8%
Tenant Outreach & Education	2%	\$225,193	0.2%
Protections from Tenant Harassment	3%	\$0	0%
Homelessness Prevention Programs - Subtotal	30%	\$19,401,188	13%
Total	100%	\$162,238,764	100%

Table 2. FY 25/26 Expenditure Plan Reflecting True Up

Total Revenue FY 25/26 Proposed Expenditure Plan	\$296,662,392		
Expenditure Categories	ULA Prescribed Allocation	Proposed Expenditure Plan FY 25/26	Percent Allocated FY 25/26
House LA Fund - Administration	8%	\$23,732,991	8%
Citizen Oversight Committee	3%	\$711,990	3%
Administration - Program Support	97%	\$23,021,002	97%
House LA Fund - Programs	92%	\$272,929,400	92%
Housing Production Programs			
Multifamily Affordable Housing	22.5%	\$61,409,115	22.5%
Alternative Models for Permanent Affordable Housing	22.5%	\$61,409,115	22.5%
Acquisition & Rehabilitation of Affordable Housing	10%	\$27,292,940	10%
Homeownership Opportunities, Capacity-Building & Operating Assistance	10%	\$27,292,940	10%
Program Stabilization Fund	5%	\$25,618,907	9.4%
Housing Production Programs - Subtotal	70%	\$203,023,017	74.4%
Homelessness Prevention Programs			
Short-term Emergency Assistance	5%	\$0	0%
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	10%	\$31,568,878	11.6%
Eviction Defense/Prevention	10%	\$27,292,940	10%
Tenant Outreach & Education	2%	\$5,458,588	2%
Protections from Tenant Harassment	3%	\$5,585,977	2%
Homelessness Prevention Programs - Subtotal	30%	\$69,906,383	25.6%
Total	100%	\$296,662,392	100%

Table 3. FY 26/27 Expenditure Plan

Total Revenue	\$296,662,392		
FY 26/27 Proposed Expenditure Plan			
Expenditure Categories	ULA Prescribed Allocation	Proposed Expenditure Plan FY 26/27	Percent Allocated FY 26/27
House LA Fund - Administration	8%	\$23,732,991	8%
Citizen Oversight Committee	3%	\$711,990	3%
Administration - Program Support	97%	\$23,021,002	97%
House LA Fund - Programs	92%	\$272,929,400	92%
Housing Production Programs			
Multifamily Affordable Housing	22.5%	\$61,409,115	22.5%
Alternative Models for Permanent Affordable Housing	22.5%	\$61,409,115	22.5%
Acquisition & Rehabilitation of Affordable Housing	10%	\$27,292,940	10%
Homeownership Opportunities, Capacity-Building & Operating Assistance	10%	\$27,292,940	10%
Program Stabilization Fund	5%	\$16,037,016	5.9%
Housing Production Programs - Subtotal	70%	\$193,441,127	70.9%
Homelessness Prevention Programs			
Short-term Emergency Assistance	5%	\$11,255,923	4.1%
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	10%	\$27,292,940	10%
Eviction Defense/Prevention	10%	\$27,292,940	10%
Tenant Outreach & Education	2%	\$5,458,588	2%
Protections from Tenant Harassment	3%	\$8,187,882	3%
Homelessness Prevention Programs - Subtotal	30%	\$79,488,273	29.1%
Total	100%	\$296,662,391	100%

**ATTACHMENT B: ULA CUMULATIVE CASH-ON-HAND - FY 23/24 AND
FY 24/25 (*as of 7/1/24*)**

Table 1. ULA Total Available Program Budget — FY 23/24 Remaining Balance and FY 24/25 Expenditure Plan

Expenditure Category	Remaining Cash Balance FY 23/24	Proposed Expenditure Plan FY 24/25	Total Available Budget
House LA Fund - Administration	\$7,018,575	\$12,979,101	\$19,997,676
Citizen Oversight Committee	\$270,968	\$389,373	\$660,341
Administration - Program Support	\$6,747,607	\$12,589,728	\$19,337,335
House LA Fund - Programs	\$105,123,425	\$149,259,663	\$254,383,088
Housing Production Programs			
Multifamily Affordable Housing	\$56,860,306 ¹	\$7,773,118	\$64,633,424
Alternative Models for Permanent Affordable Housing	\$0	\$64,633,424	\$64,633,424
Acquisition & Rehabilitation of Affordable Housing	\$0	\$28,725,966	\$28,725,966
Homeownership Opportunities, Capacity-Building & Operating Assistance	\$0	\$28,725,966	\$28,725,966
Program Stabilization Fund	\$0	\$0	\$0
Housing Production Programs - Subtotal	\$56,860,306	\$129,858,475	\$186,718,781
Homelessness Prevention Programs			
Short-term Emergency Assistance	\$0	\$0	\$0
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	\$11,000,000	\$13,450,028	\$24,450,028
Eviction Defense/Prevention	\$22,715,525	\$5,725,966	\$28,441,491
Tenant Outreach & Education	\$3,927,379	\$225,193	\$4,152,572
Protections from Tenant Harassment	\$10,620,215	\$0	\$10,620,215
Homelessness Prevention Programs - Subtotal	\$48,263,119	\$19,401,188	\$67,664,307
Total	\$112,142,000	\$162,238,764	\$274,380,764

¹ Award letters have been issued for the Accelerator Plus Program, committing \$54,730,945 of the overall Multifamily Affordable Housing Program funds. These funds are committed, but have not been spent.