

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative budget adjustments and new funding considerations for Proposition O Clean Water General Obligation Bonds Fiscal Year 2024-25.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the recommendations contained in the City Administrative Officer (CAO) report dated October 16, 2024, attached to the Council file.

Fiscal Impact Statement: The CAO reports that there will be no impact to the General Fund. Funding will come from the Proposition O General Obligation Bond Fund. Operations and maintenance costs cannot be paid for from General Obligation bonds, and will therefore be addressed through the City's annual budgeting process.

Financial Policies Statement: The CAO reports that the recommendations contained in the report comply with the City's Financial Policies as funding for the proposed projects is provided primarily from bond proceeds which are supported by voter-approved property tax revenue.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on November 22, 2025, your Energy and Environment Committee considered a CAO report relative to budget adjustments and new funding considerations for Proposition O Clean Water General Obligation Bonds Fiscal Year 2024-25.

After an opportunity for public comment, the Committee moved to approve the CAO report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| YAROSLAVSKY | YES |
| MCOSKER | YES |
| BLUMENFIELD | YES |
| DE LEON | ABSENT |
| RAMAN | ABSENT |

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-