

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to the Fiscal Year (FY) 2024 Annual Planning Report (APR) for the East Hollywood, Property Based, Business Improvement District (BID).

Recommendations for Council action:

1. FIND that the APR for the East Hollywood BID's 2024 FY attached to the City Clerk report dated April 9, 2024, attached to the Council file, complies with the requirements of the State Law.
2. FIND that the increase in the 2024 budget concurs with the intentions of the East Hollywood BID's Management District Plan and does not adversely impact the benefits received by assessed property owners.
3. ADOPT said APR for the East Hollywood BID's 2024 FY, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 20, 2024, your Trade, Travel and Tourism Committee considered a City Clerk report relative to the FY 2024 APR for the East Hollywood BID.

After an opportunity for public comment, the Committee moved to approve the City Clerk recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARK:	YES
MCOSKER:	YES
DE LEÓN:	ABSENT
PRICE:	ABSENT
SOTO-MARTÍNEZ:	YES

ME

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**