

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to amending the Council Actions of August 28, 2019 and August 30, 2019, to reimburse the Los Angeles Department of Transportation (LADOT) for project costs and revert remaining funds back to its original source for the Union Avenue Elementary School, Westlake, and Magnolia Elementary Safe Routes to School Projects.

Recommendations for Council action, pursuant to Motion (Hernandez - Hutt), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AMEND the Council Action of August 28, 2019, relative to utilizing CRA/LA Excess Non-Housing Bond Proceeds (EBP) from the Westlake Redevelopment Project Area for the Union Avenue Elementary School Safe Routes to School Project (Council file No. 14-1174-S41) to reduce the approved amount to \$14,259.90 in taxable EBP and to authorize the Economic and Workforce Development Department (EWDD) to transfer \$14,259.90 in taxable EBP to the LADOT to reimburse them for project related costs, as reflected in the Controller instructions below; and revert \$546,163.64 in taxable EBP (principal and interest) to its original source.
2. AMEND the Council Action of August 30, 2019, relative to utilizing EBP from the Westlake Redevelopment Project Area for the Westlake Safe Routes to School Project (Council file No. 14-1174-S76) to reduce the approved amount to \$649,360.40 consisting of \$450,000 in taxable principal EBP and \$199,360.40 in taxable interest and to authorize EWDD to transfer \$71,990.10 in taxable interest EBP to LADOT to reimburse them for project related costs, as reflected in the Controller instructions below; and revert \$118,494.60 in taxable EBP (principal and interest) to its original source.
3. AMEND the Council Action of August 30, 2019, relative to utilizing EBP from the Pico Union 2 Redevelopment Project Area for the Magnolia Elementary School Safe Routes to School Project (Council file No. 14-1174-S77) to reduce the approved amount to \$111,305.96 in taxable EBP and to authorize EWDD to transfer \$29,808.58 in taxable EBP to LADOT to reimburse them for project related costs, as reflected in the Controller instructions below; and revert \$480,629.67 in taxable EBP (principal and interest) to its original source.
4. AUTHORIZE the Controller to transfer/appropriate funds as described in the table contained in the Motion (Hernandez - Hutt) dated, upon presentation of proper documentation by LADOT and satisfactory review and approval of the EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement (Contract No. C-125212).
5. AUTHORIZE the EWDD, as the administrator of the CRA/LA EBP Program, take all actions necessary to document and effectuate the changes in the budgets noted above and to prepare Controller instructions to transfer funds related to this matter, make any technical corrections necessary consistent with Council action and AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on May 6, 2025, your Economic Development and Jobs Committee considered a Motion (Hernandez - Hutt) relative to amending the Council Actions of August 28, 2019 and August 30, 2019, to reimburse the Department of Transportation for project costs and revert remaining funds back to its original source for the Union Avenue Elementary School, Westlake, and Magnolia Elementary Safe Routes to School Projects.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	YES
JURADO:	YES
NAZARIAN:	YES
PARK:	YES

JL 5.6.2025 14-1174-S108

-NOT OFFICIAL UNTIL COUNCIL ACTS-