

ECONOMIC, COMMUNITY DEVELOPMENT AND JOBS COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to establishing the Los Angeles Tourism Marketing District Business Improvement District (District).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the recommendations contained in the City Clerk report dated September 11, 2024, attached to Council file No. 14-0943-S3.
2. PRESENT and ADOPT the accompanying Ordinance of Intention dated October 3, 2024, attached to Council file No. 14-0943-S3, establishing the District.

Fiscal Impact Statement: The City Clerk states that there are no City-owned lodging businesses within the boundaries of the proposed District to be assessed and therefore no impact on the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on November 22, 2024, your Economic, Community Development and Jobs Committee considered City Clerk report and Ordinances relative to establishing the District.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendations contained in the City Clerk report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC, COMMUNITY DEVELOPMENT AND JOBS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	ABSENT
YAROSLAVSKY:	ABSENT
PADILLA:	YES
McOSKER:	YES

LV 11.22.24

-NOT OFFICIAL UNTIL COUNCIL ACTS-