

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to a request to establish four appropriation accounts within the Climate Equity Fund for environmental stringent projects, and related matters.

Recommendations for Council action:

1. APPROVE the transfer of appropriation of \$8.35 million within the Climate Equity Fund No. 65K, Department No. 50, Appropriation Account 50W156, into four newly established appropriation accounts (TBD), as referenced in the Fiscal Year 2022/2023 budget and detailed in the June 4, 2024, Board of Public Works (Board) report, attached to the Council file.
2. AUTHORIZE the Director of Accounting, Board, to transfer from the Climate Equity Fund No. 65K, Department No. 50, Appropriation Account TBD to the Funds, Departments, Appropriation Accounts, and amounts listed under recommendation number 2 detailed in the June 4, 2024, Board report, attached to the Council file.
3. AUTHORIZE the Board to make technical corrections or clarification as necessary to the above fund transfer instructions in order to implement Mayor and Council intentions.
4. REQUEST the Los Angeles Department of Water and Power (LADWP) to report back with an expenditure plan for the Heat Mitigation Home Improvement Program and LA's Building Jobs Pilot.
5. REQUEST the LADWP and the Board to report on status and results of the programs after one year of deployment.
6. DIRECT the City Administrative Officer to issue a report on appropriations and programs as outlined in this report, with recommendations on the remaining amount.

Fiscal Impact Statement: The Board reports that approval will transfer, and appropriate \$8.35 million to BPW and LADWP. In addition, it will create and establish new appropriation accounts totaling \$8.35 million within the Climate Equity Fund No. 65K, Department No. 50, and will not have a general fund impact pursuant to Council file Nos. 21-1267, 22-0600, and 22-0600-S90. Any unused funds will remain in the Climate Equity Fund No. 65K pursuant to Charter Section 344(a) until the programs are ready to be implemented.

Community Impact Statement: None submitted.

Summary:

On June 14, 2024, your Committee considered the June 4, 2024 Board report relative to a request to establish four appropriation accounts within the Climate Equity Fund for environmental stringent projects, and related matters. The report attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendations as amended and detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
MCOSKER:	ABSENT
BLUMENFIELD:	YES
DE LEON:	YES
RAMAN:	ABSENT

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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**