

RESOLUTION

CITY OF LOS ANGELES

A RESOLUTION AMENDING A RESOLUTION DATED OCTOBER 19, 2021, AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF ONE OR MORE SERIES OF MULTIFAMILY NOTES BY THE CITY OF LOS ANGELES DESIGNATED AS ITS MULTIFAMILY HOUSING REVENUE NOTE (THATCHER YARD HOUSING) SERIES 2021W-1 AND TAXABLE SERIES 2021W-2.

WHEREAS, on October 19, 2021, the City of Los Angeles (the "City") adopted its resolution (the "Approving Resolution") authorizing the issuance of its Multifamily Housing Revenue Note (Thatcher Yard Housing) Series 2021W-1 (the "Series 2021W1 Note") with a principal amount not to exceed \$33,450,000 and its Multifamily Housing Revenue Note (Thatcher Yard Housing) Taxable Series 2021W-2 (the "Taxable Series 2021W2 Note" and together with the Series 202W-1 Note, the "Note") with a principal amount not to exceed \$6,553,314; and

WHEREAS, Wells Fargo Bank, National Association, a national banking association (the "Funding Lender") has agreed to increase its taxable loan to the City which is evidenced by the Taxable Series 2021W-2 Note to a principal amount not to exceed \$7,229,843 the proceeds of which will fund an increased taxable loan by the City to Thatcher Yard Housing LP, a California limited partnership (the "Owner") to finance a portion of the acquisition, construction and equipping of the project identified in the Approving Resolution (the "Project"); and

WHEREAS, in accordance with the intent expressed in the Approving Resolution to issue the Note, the City desires to amend the Approving Resolution to increase the authorized principal amount of the Taxable Series 2021W-2 Note to \$7,229,843;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Los Angeles, as follows:

1. The recitals hereinabove set forth are true and correct, and this City Council so finds. This Resolution is being adopted pursuant to Article 6.3 of Chapter 1 of Division 11 of the Los Angeles Administrative Code, as amended.
2. The Approving Resolution is hereby amended to increase the maximum authorized principal amount of the City of Los Angeles Multifamily Housing Revenue Note (Thatcher Yard Housing) Taxable Series 2021W-2 to \$7,229,843.
3. The proposed form of Omnibus Amendment to Funding Loan Documents (the "Amendment") by and among the City, U.S. Bank National Association, as fiscal agent (the "Fiscal Agent"), the Funding Lender and the Owner, in substantially the form attached hereto, is hereby approved along with any additions or supplements or other

documents which may, in the determination of a Designated Officer (as defined in the Approving Resolution) be necessary to document the amendment of the Taxable Series 2021W-2 Note as described herein or in the Amendment. The Designated Officers are hereby authorized and directed, for and in the name and on behalf of the City, to execute and deliver the Amendment with such additions, changes or corrections as the Designated Officer executing the same may approve upon consultation with the City Attorney and Bond Counsel to the City and approval by the City Attorney, such approval by the City Attorney to be conclusively evidenced by the execution and delivery of the Amendment with such additions, changes or corrections.

4. The Mayor and City Treasurer, Interim City Treasurer or Deputy City Treasurer of the City are hereby authorized and directed to execute, by manual or facsimile signatures of such officers under the seal of the City, and the Fiscal Agent is hereby authorized and directed to authenticate, by manual signature of one or more authorized officers of the Fiscal Agent, the amended Taxable Series 2021W-2 Note, and the Fiscal Agent is hereby authorized and directed to sell and deliver such amended Note to the Funding Lender.

5. The remainder of the Approving Resolution shall remain in full force and effect.

6. This Resolution shall take effect immediately upon its passage and adoption.

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I certify that the foregoing Resolution was adopted by the Council of the City of Los Angeles at its meeting on _____, 2021.

I CERTIFY THAT THE FOREGOING
RESOLUTION WAS ADOPTED BY THE
COUNCIL OF THE CITY OF LOS ANGELES
AT ITS MEETING OF 12/3/2021
BY A MAJORITY OF ALL ITS MEMBERS

By _____
Name _____
Title _____



By Maria V8
DEPUTY