

TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to conducting an economic analysis for the re-use of City owned property located at 13460 Van Nuys Boulevard for a potential housing or mixed-use development.

Recommendations for Council action, pursuant to Motion (Rodriguez – Soto-Martinez):

1. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer (CAO) and Chief Legislative Analyst (CLA), to conduct an economic analysis for the re-use of City-owned property located at 13460 Van Nuys Boulevard in Council District (CD) 7 (Property) for a potential housing or mixed-use development per the Asset Evaluation Framework (C.F. 12-1549-S3).
2. AUTHORIZE the EWDD to use its contractual services authority to procure and select a contractor, and negotiate and execute a contract to assist with the site assessment.
3. INSTRUCT the EWDD to report to the City Council with recommendations for one or more potential re-uses of the Property, and to request authorization to conduct a solicitation for proposals process for the Property.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

**SUMMARY**

At a special meeting held on February 8, 2024, your Trade, Travel and Tourism Committee considered a Motion (Rodriguez – Soto-Martinez) relative to conducting an economic analysis for the re-use of City owned property (Property) located at 13460 Van Nuys Boulevard for a potential housing or mixed-use development. The motion states the Property in CD 7 may be suitable for a mixed-use development that includes affordable housing, a community kitchen and/or commercial ground floor use.

After an opportunity for public comment was held, the Committee moved to approve the motion, as detailed above. This matter is now forwarded to the City Council for consideration.

Respectfully submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

| <b><u>MEMBER</u></b> | <b><u>VOTE</u></b> |
|----------------------|--------------------|
| PARK                 | YES                |
| McOSKER              | YES                |
| SOTO-MARTINEZ        | YES                |