

MOTION

BB

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#53

I MOVE that the Council action of April 12, 2024, relative to the allocation of taxable CRA/LA Excess Non-Housing Bond Proceeds (EBP) available to Council District 15 from the Beacon Street Redevelopment Project Area for the Downtown San Pedro Wayfinding Signage and Information Kiosk Project (C.F. 14-1174-S94) BE AMENDED to reduce the approved amount from \$70,352, plus earned interest, to a revised amount of \$13,460, and revert the balance to its original source.

I FURTHER MOVE that the Economic and Workforce Development Department, as the administrator of the CRA/LA EBP Program funds take all actions necessary to document and effectuate the changes in the budgets noted above and be authorized to prepare Controller instructions to transfer funds related to this matter, make any technical corrections necessary consistent with Council action and authorize the Controller to implement these instructions.

PRESENTED BY:

TIM McOSKER
Councilmember, 15th District

SECONDED BY:

Bob Hummer

ORIGINAL

JUN 06 2025

JUN 06 2025

JUN 06 2025