

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to a request to amend the Proposition (Prop) HHH Permanent Supportive Housing (PSH) Loan Program Fiscal Year (FY) 2020-21 Project Expenditure Plan (PEP) to include four supporting housing projects.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Los Angeles Housing and Community Investment Department (HCIDLA) to amend the Prop HHH PSH Loan Program FY 2020-21 PEP to include four projects from the Prop HHH PSH Loan Program pipeline totaling \$37,590,000 as detailed in Attachment A of the City Administrative Officer (CAO) report dated February 23, 2021, and APPROVE the FY 2020-2021 PEP to be amended and increased as follows:
 - a. \$6,300,000 for the Ambrose (formerly known as 1615 Montana Street) project.
 - b. \$15,320,000 for the 6th and San Julian project.
 - c. \$9,460,000 for the La Guadalupe (formerly known as First and Boyle) project.
 - d. \$6,510,000 for The Lake House (formerly known as Westlake Housing) project.
2. AUTHORIZE the disbursement of Prop HHH funds to take place after the sponsors obtain enforceable commitments for all proposed funding, including, but not limited to, the full amount of funding and/or tax credits proposed.

Fiscal Impact Statement: None submitted by the Proposition HHH Administrative Oversight Committee, nor the HCIDLA. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a regular meeting held on March 25, 2021, the Homelessness and Poverty Committee considered a Proposition HHH Administrative Oversight Committee report relative to a request to amend the Prop HHH PSH Loan Program FY 2020-21 PEP to include four supporting housing projects. After providing an opportunity for public comment, the Committee recommended approving on consent the report recommendations. This matter is now submitted to the Council for consideration.

Respectfully submitted,

HOMELESSNESS AND POVERTY COMMITTEE

MEMBER	VOTE
RIDLEY-THOMAS:	YES
DE LEON:	YES
BUSCAINO:	ABSENT
RODRIGUEZ:	YES
RAMAN:	YES

LC 03/25/21