

EXEMPTION ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the approval of Amendment No. 2 to Agreement No. 47565 for Energy Imbalance Market Merchant and Entity Settlement and Transmission Billing Systems with Power Settlements Consulting and Software, LLC, and related matters.

Recommendations for Council action:

1. FIND that the matter is exempt pursuant to the California Environmental Quality Act (CEQA) Guidelines Section 15060(c)(3). In accordance with this section, an activity is not subject to CEQA if it does not meet the definition of a project. Section 15378(b)(2) states that continuing administrative or maintenance activities, such as amendments to existing contracts, do not meet that definition. Therefore, the award of a contract amendment for Energy Imbalance Market Systems with Power Settlements Consulting and Software, LLC is not subject to CEQA.
2. CONCUR with the Board of Water and Power Commissioners (Board) action on September 10, 2024, approving Amendment No. 2 to Agreement No. 47565 for Energy Imbalance Market Merchant and Entity Settlement and Transmission Billing Systems between the Los Angeles Department and Water and Power (LADWP) and Power Settlements Consulting and Software, LLC. The proposed Amendment will extend the term of the Agreement by an additional three years with two one-year extension options, for a total term of up to ten years, and increase the not to exceed amount by \$5,959,710, from \$3,909,230 to \$9,868,940, including contingency. This Agreement was originally the result of a competitive solicitation Request for Proposal No. 90478.

Fiscal Impact Statement: The City Administrative Officer reports that approval of the proposed Second Amendment to Agreement No. 47565 with Power Settlements Consulting and Software, LLC for the continued support of the Energy Imbalance Market Merchant and Entity Settlement and Transmission Billing Systems software will not have an impact on the General Fund. Approval of the proposed Second Amendment increases the maximum not-to-exceed contract amount by \$5,959,710 from \$3,909,230 to \$9,868,940, extends the term by an additional three years, with two one-year extension options, for a total of ten years funded by LADWP's Power Revenue Fund.

Community Impact Statement: None submitted.

**TIME LIMIT FILE - NOVEMBER 25, 2024
(LAST DAY FOR COUNCIL ACTION - NOVEMBER 22, 2024)**

Summary:

On October 11, 2024, your Committee considered a Board report relative to the approval of Amendment No. 2 to Agreement No. 47565 for Energy Imbalance Market Merchant and

Entity Settlement and Transmission Billing Systems with Power Settlements Consulting and Software, LLC, and related matters.

The report attached to the file includes some background on the matter. After providing an opportunity for public comment, the Committee moved to approve the Board report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
MCOSKER:	YES
BLUMENFIELD:	YES
DE LEON:	ABSENT
RAMAN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-