

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to the Franchise Tax Board (FTB) data sharing reciprocal agreement for the period January 1, 2024 through December 31, 2026.

Recommendation for Council action:

AUTHORIZE the Director of Finance to execute a three-year data sharing reciprocal agreement between the City of Los Angeles and the State FTB for the period January 1, 2024 through December 31, 2026.

Fiscal Impact Statement: None submitted by the Office of Finance. Neither the Chief Legislative Analyst nor the City Administrative Officer has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on December 4, 2023, the Budget, Finance and Innovation Committee considered an Office of Finance report relative to the FTB data sharing reciprocal agreement for the period January 1, 2024 through December 31, 2026.

After an opportunity for public comment was held, the Committee moved to approve the Office of Finance recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
HARRIS-DAWSON	YES
YAROSLAVSKY	ABSENT
MCOSKER	YES
RODRIGUEZ	YES

AS 12/4/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-