

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#53

The People Streets Program (C.F. 13-1592) administered by the Department of Transportation (LADOT) creates plazas and parklets on City streets to enhance the pedestrian experience and safety in a community. A pre-existing People Street located at 5225 Lankershim Boulevard needs improvements to more fully enact the program's intents and benefits. These improvements include purchase and installation of a shade structure, a mural, a small stage, seating, street furniture, and floor refinishing.

Funds are available to Council District 2 through tax-exempt CRA/LA Excess Bond Proceeds from the North Hollywood Redevelopment Project Area that can help fund the Lankershim People Street Improvements Project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of tax-exempt CRA/LA Excess Bond Proceeds for the Lankershim Boulevard Improvements Project in the North Hollywood Redevelopment Project Area is an eligible expense in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Council authorize the expenditure of up to \$250,000 in tax-exempt CRA/LA Excess Bond Proceeds available to Council District 2 from the North Hollywood Redevelopment Project Area to be utilized by the Department of Transportation to fund the Lankershim People Street Improvements Project; and

I FURTHER MOVE that Council instruct the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation, Bureau of Sanitation, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$250,000 in tax-exempt CRA/LA Excess Bond Proceeds available to Council District 2 for the Lankershim People Streets Improvements Project as part of the Lankershim Boulevard Improvements identified in the Bond Expenditure Agreement and Bond Spending Plan for the North Hollywood Redevelopment Project Area.

PRESENTED BY



PAUL KREKORIAN

Councilmember, 2nd District

SECONDED BY



NOV 20 2018

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