



LAHD

LOS ANGELES HOUSING DEPARTMENT

FY 2025-26 ULA Expenditure Plan

CF 23-0038-S7



FY 2025-26 Expenditure Plan Overview

- The Fiscal Year (FY) 2025-26 Expenditure Plan includes:
 - An accounting of **ULA revenue** collected in the previous FY (FY 2024-25)
 - Expenditure Plan for **FY 2025-26**
 - Projected revenues and expenditures for **two subsequent FYs** (FY 2026-27 and FY 2027-28)
- Sets allocations for administration and all ULA program categories, in alignment with ULA measure and Program Guidelines

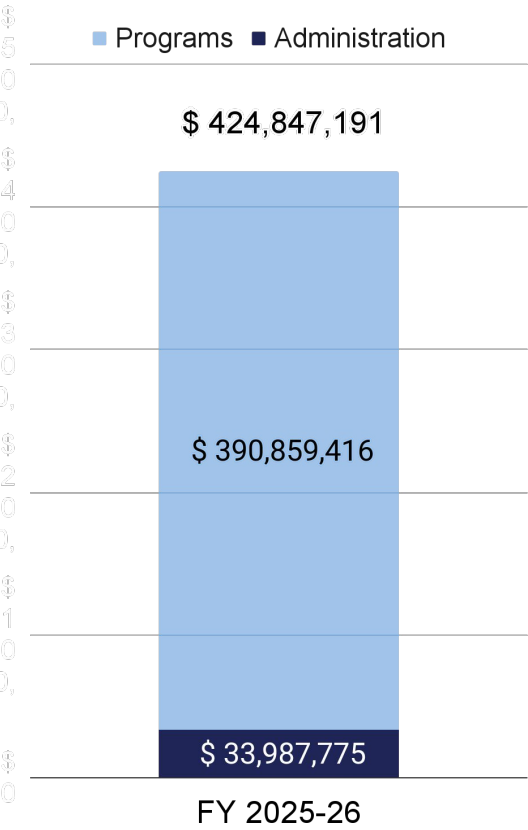
ULA Revenue Available for Expenditure Planning

<u>Expenditure Plan Year</u>	<u>Total Available Revenue</u>
FY 2023-24	\$150,000,000
FY 2024-25	\$167,929,514
FY 2025-26	\$424,847,191
FY 2026-27	\$421,313,550
FY 2027-28	\$421,313,550

True-Up Requirement

- Approved FY 2023-24 Expenditure Plan allocated ULA revenue to 6 of 10 program areas
 - Created need to reconcile allocations across all program areas in subsequent expenditure plans to rebalance cumulative ULA program funding with allocations enumerated in the Measure (“true-up”)
- Approved FY 2024-25 Expenditure Plan completed the true-up for 6 out of 10 program areas; 4 require further true-up in FY 2025-26
- With approval of FY 2025-26 Expenditure Plan, true-up is completed

Proposed 2025-26 Expenditure Plan: Administration



	<u>Prescribed Allocation</u>	<u>Amount</u>	<u>Percent Allocated</u>
Administration	8%	\$33,987,775	8%
Citizen Oversight Committee	3%	\$1,019,633	3%
Administration - Program Support	97%	\$32,968,142	97%

Proposed 2025-26 Expenditure Plan:

Affordable Housing Programs

■ Programs ■ Administration

\$ 424,847,191

\$ 390,859,416

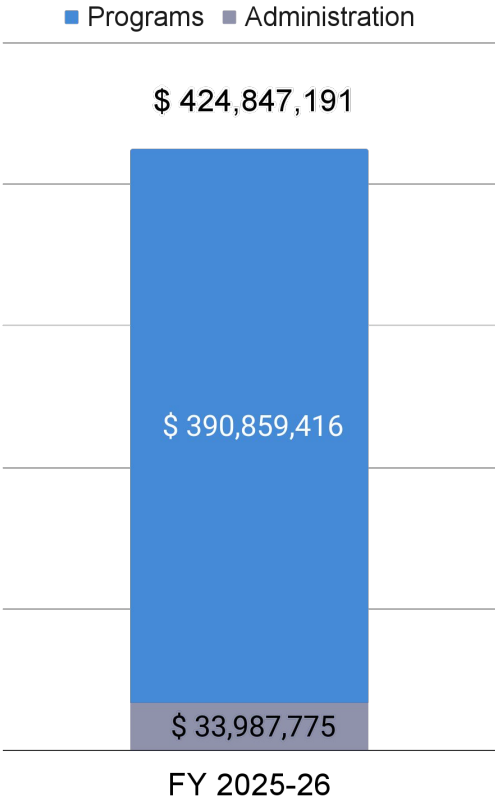
\$ 33,987,775

FY 2025-26

	<u>Prescribed Allocation</u>	<u>Amount</u>	<u>Percent Allocated</u>
Programs	92%	\$390,859,416	92%
Affordable Housing Programs			
Multifamily Affordable Housing	22.5%	\$87,943,369	22.5%
Alternative Models	22.5%	\$87,943,369	22.5%
<i>Alternative Models: New Construction</i>		\$61,560,358	70%
<i>Alternative Models: Preservation</i>		\$26,383,011	30%
Acquisition & Rehabilitation	10%	\$39,085,942	10%
<i>Acquisition & Rehabilitation: Small NOAH</i>		\$23,451,565	60%
<i>Acquisition & Rehabilitation: Preserving Affordability</i>		\$15,634,377	40%
Homeownership Opportunities, Capacity-Building & Operating Assistance	10%	\$39,085,942	10%
<i>Homeownership Opportunities</i>		\$15,634,377	40%
<i>Capacity-Building</i>		\$3,908,594	10%
<i>Operating Assistance</i>		\$19,542,971	50%
Program Stabilization Fund	5%	\$34,167,728	8.7%
Subtotal	70%	\$288,226,349	73.7%

Proposed 2025-26 Expenditure Plan:

Homelessness Prevention Programs



	<u>Prescribed Allocation</u>	<u>Amount</u>	<u>Percent Allocated</u>
Programs	92%	\$390,859,416	92%
Homelessness Prevention			
Short-term Emergency Assistance	5%	\$3,767,728	1%
Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities	10%	\$42,681,266	10.9%
Eviction Defense & Prevention	10%	\$39,085,942	10%
Tenant Outreach & Education	2%	\$7,817,188	2%
Protections from Tenant Harassment	3%	\$9,280,943	2.4%
Subtotal	30%	\$102,633,067	26.3%