



LAHD

LOS ANGELES HOUSING DEPARTMENT

FY 2025-26 ULA Expenditure Plan

CF 23-0038-S7



FY 2025-26 Expenditure Plan Overview

- The Fiscal Year (FY) 2025-26 Expenditure Plan includes:
 - An accounting of **ULA revenue** collected in the previous FY (FY 2024-25)
 - Expenditure Plan for **FY 2025-26**
 - Projected revenues and expenditures for **two subsequent FYs** (FY 2026-27 and FY 2027-28)
- Sets allocations for administration and all ULA program categories, in alignment with ULA measure and Program Guidelines

ULA Revenue Available for Expenditure Planning

| <u>Expenditure Plan Year</u> | <u>Total Available Revenue</u> |
|------------------------------|--------------------------------|
| FY 2023-24 | \$150,000,000 |
| FY 2024-25 | \$167,929,514 |
| FY 2025-26 | \$424,847,191 |
| FY 2026-27 | \$421,313,550 |
| FY 2027-28 | \$421,313,550 |

True-Up Requirement

- Approved FY 2023-24 Expenditure Plan allocated ULA revenue to 6 of 10 program areas
 - Created need to reconcile allocations across all program areas in subsequent expenditure plans to rebalance cumulative ULA program funding with allocations enumerated in the Measure (“true-up”)
- Approved FY 2024-25 Expenditure Plan completed the true-up for 6 out of 10 program areas; 4 require further true-up in FY 2025-26
- With approval of FY 2025-26 Expenditure Plan, true-up is completed

Proposed 2025-26 Expenditure Plan: Administration

■ Programs ■ Administration

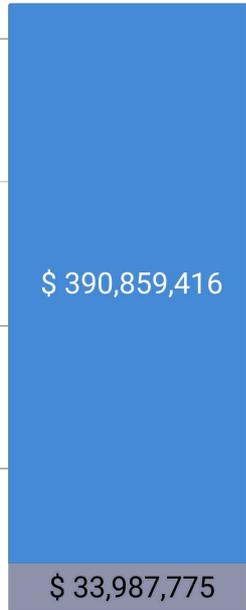


| | <u>Prescribed Allocation</u> | <u>Amount</u> | <u>Percent Allocated</u> |
|----------------------------------|------------------------------|---------------------|--------------------------|
| Administration | 8% | \$33,987,775 | 8% |
| Citizen Oversight Committee | 3% | \$1,019,633 | 3% |
| Administration - Program Support | 97% | \$32,968,142 | 97% |

Proposed 2025-26 Expenditure Plan: Affordable Housing Programs

■ Programs ■ Administration

\$ 424,847,191



FY 2025-26

| | Prescribed Allocation | Amount | Percent Allocated |
|---|------------------------------|----------------------|--------------------------|
| Programs | 92% | \$390,859,416 | 92% |
| Affordable Housing Programs | | | |
| Multifamily Affordable Housing | 22.5% | \$87,943,369 | 22.5% |
| Alternative Models | 22.5% | \$87,943,369 | 22.5% |
| <i>Alternative Models: New Construction</i> | | \$61,560,358 | 70% |
| <i>Alternative Models: Preservation</i> | | \$26,383,011 | 30% |
| Acquisition & Rehabilitation | 10% | \$39,085,942 | 10% |
| <i>Acquisition & Rehabilitation: Small NOAH</i> | | \$23,451,565 | 60% |
| <i>Acquisition & Rehabilitation: Preserving Affordability</i> | | \$15,634,377 | 40% |
| Homeownership Opportunities, Capacity-Building & Operating Assistance | 10% | \$39,085,942 | 10% |
| <i>Homeownership Opportunities</i> | | \$15,634,377 | 40% |
| <i>Capacity-Building</i> | | \$3,908,594 | 10% |
| <i>Operating Assistance</i> | | \$19,542,971 | 50% |
| Program Stabilization Fund | 5% | \$34,167,728 | 8.7% |
| Subtotal | 70% | \$288,226,349 | 73.7% |

Proposed 2025-26 Expenditure Plan: Homelessness Prevention Programs

■ Programs ■ Administration

\$ 424,847,191



FY 2025-26

| | <u>Prescribed Allocation</u> | <u>Amount</u> | <u>Percent Allocated</u> |
|--|------------------------------|----------------------|--------------------------|
| Programs | 92% | \$390,859,416 | 92% |
| Homelessness Prevention | | | |
| Short-term Emergency Assistance | 5% | \$3,767,728 | 1% |
| Income Support for Rent-Burdened At-Risk Seniors & Persons with Disabilities | 10% | \$42,681,266 | 10.9% |
| Eviction Defense & Prevention | 10% | \$39,085,942 | 10% |
| Tenant Outreach & Education | 2% | \$7,817,188 | 2% |
| Protections from Tenant Harassment | 3% | \$9,280,943 | 2.4% |
| Subtotal | 30% | \$102,633,067 | 26.3% |