

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#51

I MOVE that the Council Action of August 30, 2019, relative to utilizing Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Non-Housing Bond Proceeds (EBP) for the Lankershim Plaza Improvements Project (Project) within the North Hollywood Redevelopment Project Area (C.F. 14-1174-S53) BE AMENDED to include the following additional instruction in as much as a transfer of funds in the amount of \$206,145 in EBP funds from the Economic and Workforce Development Department to the Bureau of Street Services is needed for Project related costs:

1. AUTHORIZE the Controller to:

Transfer from:	Amount	Transfer To:	Amount
Fund 57D/22 CRA/LA Excess Non-Housing Bond Proceeds <ul style="list-style-type: none"> Account 22S9KN, North Hollywood Tax-Exempt 	\$206,145	Fund 100/86 Bureau of Street Services <ul style="list-style-type: none"> Appropriation No. 3030, Construction Expenses Appropriation No. 3040, Contractual Services 	\$26,145 \$180,000
Total	\$206,145	Total	\$206,145

I FURTHER MOVE that the Economic and Workforce Development Department, as the administrator of the CRA/LA EBP Program, take all actions necessary to document and effectuate the changes in the budgets noted above and be authorized to prepare Controller instructions to transfer funds related to this matter, make any technical corrections necessary consistent with Council action and authorize the Controller to implement these instructions.

PRESENTED BY:

ADRIAN NAZARIAN
Councilmember, 2nd District

SECONDED BY:

ORIGINAL

JUN 20 2025

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