

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE REPORT relative to a request for approval of the proposed Transfer of Interest for Olvera Street Space E-19, and related matters.

Recommendation for Council action:

APPROVE the transfer of interest, and AUTHORIZE the General Manager, El Pueblo de Los Angeles Historical Monument Authority (El Pueblo), with the assistance of the City Attorney's office, to execute an amendment to the Concession Agreements to effectuate the transfer in accordance with the January 3, 2024, El Pueblo report, attached to the Council file.

Fiscal Impact Statement: The El Pueblo reports that approval of the Transfer of Interest will result in continued department rental revenue as for Space E-19 at \$1246 per month, and \$14,953.56 annually.

Community Impact Statement: None submitted.

Summary:

On June 21, 2024, your Committee considered the April 6, 2023, and January 3, 2024, El Pueblo de Los Angeles Historical Monument reports relative to a request for approval of the proposed Transfer of Interest for Olvera Street Space E-19, and related matters. The Motion attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve as amended the recommendation detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

NEIGHBORHOODS AND COMMUNITY ENRICHMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HERNANDEZ:	YES
LEE:	YES
HUTT:	ABSENT