

MOTION**TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED****#56**

On June 21, 2017, the City Council approved the transfer of \$1,229,031 in CRA/LA Non-Housing Excess Bond Proceeds (EBP) available to Council District 7 from the Pacoima/Panorama City Redevelopment Project Area to the Department of Public Works, Bureau of Sanitation, for the Bradley Green Alley Project (C.F. 14-1174-S12). The EBP funds were transferred to the Bureau of Sanitation in June 2017 from Fund 57D, Appropriation Account 22L9MN, to Fund 57D, Appropriation Account 22N511.

Subsequent to the transfer of the EBP funds, the Bradley Green Alley Project was completed using a different source of funds under Contract No. C-130638. Thus, the EBP funds were not used and the uncommitted balance of \$1,229,031 in EBP funds should be reverted to its original source for use on another eligible use. Council action is needed to revert those funds.

I THEREFORE MOVE that the City Council action of June 21, 2017, relative to approving the use of \$1,299,031 in CRA/LA Excess Non-Housing Bond Proceeds available to Council District 7 from the Pacoima/Panorama City Redevelopment Project Area for the Bradley Green Alley Project (C.F. 14-1174-S12) BE RESCINDED and revert the \$1,229,031 in EBP funds to its original source by authorizing the Economic and Workforce Development Department to transfer the appropriation as follows:

Fund/Dept.	Account	Account Name	Amount
FROM:			
57D/22	22N511	STORMWATER POLLUTON ABATE FUND	\$1,229,031.00
TO:			
57D/22	22L9MN	PACOIMA/PANORAMA CITY TAX EXEMPT	\$1,229,031.00

PRESENTED BY:

Irani Park
MONICA RODRIGUEZ
Councilwoman, 7th District

SECONDED BY:

*Amelita Prohila***ORIGINAL**
MAR 14 2025