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MAYOR

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November 9, 2023

Honorable Members of the
Los Angeles City Council
c/o Office of the City Clerk
200 North Spring Street, Room 395
Los Angeles, CA 90012

SUBJECT: REQUEST TO WITHDRAW CITY OF LOS ANGELES INITIATIVE MEASURE FROM THE MARCH 5, 2024 BALLOT

Honorable Members:

The City Council previously acted to place the following citizen-sponsored initiative on the March 5, 2024 ballot:

- Initiative Ordinance regarding Limits on Healthcare Executive Compensation (CF 24-1100-S4)

The proponents of the initiative regarding limits on healthcare executive compensation filed a request on November 9, 2023 to withdraw the initiative from the ballot.

In accordance with the Los Angeles City Charter and the Los Angeles City Election Code Section 711 (d), the withdrawal of a ballot initiative requires both the approval of the proponents and of the City Council, and must occur not later than 88 days before the election. Attached to this transmittal is the Resolution withdrawing this initiative from the March 5, 2024 ballot. The City Attorney will also be transmitting an Ordinance repealing the previously adopted Initiative Ordinance that now has been withdrawn.

RECOMMENDATION

It is recommended that the City Council adopt the following attached Resolution withdrawing the Initiative Ordinance regarding Limits on Healthcare Executive Compensation from the March 5, 2024 ballot

AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER

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FISCAL IMPACT STATEMENT

For the March 5, 2024 Primary Nominating Election, there is approximately \$15.5 million in the current Fiscal Year (FY) 2023-24 budget for both the County of Los Angeles and the City of Los Angeles election-related costs. If this Initiative Ordinance is withdrawn from the March 5, 2024 ballot, there will be a negligible reduction of election expenses.

If you have any questions, please contact me directly at (213) 978-1020.

Respectfully submitted,

Signed with ClerkSign



Nov 09, 2023 8:44AM

Holly L. Wolcott
City Clerk

Attachments

HLW/PFS/JP/AM:ih:tj
EXE-056-23B